



KET ENTERPRISES INCORPORATED ■ 1770 St. James Place, Suite 355 ■ Houston, TX 77056 ■ www.ketent.com

THE OFFERING

1218 Jackson I 1218 Jackson Boulevard Houston, TX 77006

OV	'ERVIEW		PRICING	
Total Units:	26	ASKING PRICE		MARKET
Avg Mkt Rent/Unit:	\$1,328	Price Per Unit		
Avg Mkt Rent/SF:	\$2.16	Price Per Sq. Ft.		
Avg Unit SF:	615	Stabilized NOI		\$221,015
Date Built:	1962			
Date Renovated:	2016			
Total SF:	15,980			
Total Acreage:	0.40117			
Occupancy:	92%			
Class:	B+			
Terms:	All Cash or New Loan			

INVESTMENT HIGHLIGHTS

- Available All Cash or New Loan
- Located in the Desirable Museum District
 - Excellent Inner Loop Location
- Great Opportunity for the Smaller Investor
 - Long Term Land Play
 - Robust Rental Growth
 - Active Redevelopment in the Area
- Per Owner, Fully Rehabbed to the Studs 8 Years Ago



FOR INFORMATION PLEASE CONTACT

TOM WILKINSON

Broker/Vice President twilk4@ketent.com 713-355-4646 ext 102



KET ENTERPRISES INCORPORATED

1770 St. James Place | Suite 382 | Houston, TX 77056 www.ketent.com Broker License #406902

1218 Jackson 1218 Jacks	on Boulevard Houston, TX 77006	
	Financial Information	
ASKING PRICE Price Per Unit		MARKET
Price Per Sq. Ft. Stabilized NOI		\$221,015

Current Street Rent with a 5% Increase	435,141	\$36,262 / Mo	
Estimated Gross Scheduled Income	435,141	\$36,262 / Mo	Number of Units
Estimated Loss to Lease (1% of Total Street Rent)	(4,351)	1%	Avg Unit Size
Estimated Vacancy (5% of Total Street Rent)	(21,757)	5%	
Estimated Concessions and Other Rental Losses (2% of Total Stree	(8,703)	2%	Net Rentable Area
Estimated Utilities Income	0	\$ / Unit / Yr	Land Area (Acres)
Estimated Other Income (parking, pet, etc)	4,550	\$175 / Unit / Yr	Units per Acre
Estimated Total Rental Income	404,880		
ESTIMATED TOTAL PRO-FORMA INCOME	404,880	\$33,740 / Mo	

MODIFIED ACTUAL EXPENSES - Jan thru Dec 2024

3	Мо	Ava	Income	Annualized	
<u> </u>					

\$379,962

MODIFIED ACTUAL EXPENSES

Fixed Expenses	Fixed Expenses				
Taxes	\$70,472	\$2,710 per Unit			
Insurance	\$22,509	\$866 per Unit			
Total Fixed Expense			\$92,981		
-			\$3,576 per Unit		
Utilities		Utilities			
Electricity	\$3,130	\$120 per Unit			
Water/Sewer	\$7,178	\$276 per Unit	Lower than normal!		
Gas	\$7,339	\$282 per Unit			

Total Utilities

EXPENSE

			\$679 per Unit	
Other Expenses		Other Expense	es	
General & Admin & Marketing	\$16,364	\$629 per Unit		
Repairs & Maintenance	\$14,737	\$567 per Unit		
Labor Costs	\$19,374	\$745 per Unit		
Contract Services	\$3,636	\$140 per Unit		
Management Fees	\$25,735	6.36%	\$990 per Unit	
Total Other Expense			\$79,846	
			\$3,071 per Unit	
*Asset Management Fees of \$11,500 and \$8,500 capex for new HVAC and \$1,7	700 for PM units removed from	actual expenses		
Total Operating Expense			\$190,474	
Reserve for Replacement			\$7,800	

Reserve for Replacement\$7,800\$300Total Expense\$198,274\$7,62Net Operating Income (Actual Underwriting)\$181,687Price OpinionMARKET

NOTES: ACTUALS: Income and Expenses are based on owner's Jan thru Dec 2024 operating statement. PRO FORMA: Income is Pro Forma as Noted. Taxes were calculated using 2024 Tax Rate & Future Assessment. Insurance is estimated. Management Fees calculated as 5.9% of Gross Income, Other expenses are Estimated for the Pro Forma.

\$17,647

DISCLAIMER: The information contained herein has been obtained from sources that we deem reliable. We have no reason to doubt the accuracy of the information about it. It is your resonsibility to independently confirm its accuracy and completeness. We have not determined whether the property complies with deed restrictions or any city licensing or ordinances including life safety compliance or if the property lies within a flood plain. **THE PROSPECTIVE BUYER SHOULD CAREFULLY VERIFY EACH ITEM OF INCOME OR EXPENSE AND PERFORMED ANY INSPECTIONS TO VERIFY POSSIBLE CONTAMINATION BY ASBESTOS, LEAD PAINT, MOLD OR ANY OTHER HAZARDOUS SUBSTANCES.** The owner reserves the right to withdraw this listing or change the price at anytime without notice during the marketing period.

Operating Information							
	•• • • •• •						
Est Mkt Rent (Jan-25)	\$34,535						
3 Mo Avg	\$31,663						
Physical Occ (Jan-25)	92%						
Est Ins per Unit per Yr	\$1,299						
Property Tax I	nformation						
2024 Tax Rate/\$100	2.087062						
2024 Tax Assessment	\$3,372,921						
Est 2024 Taxes	\$70,395						
Est Future Tax Assessment	\$2,932,000						
Est Future Taxes	\$61,193						

26 615

15,980 0.40 64.810

	PRO-FOR	MA	
	\$404,88	0	i
Ν	IODIFIED ACTUA	L EXPENSES	
	Fixed Expe	nses	
\$61,193 \$24,000	\$2,354 per Unit \$923 per Unit	2024 Tax Rate & Future Assessment Estimated per ins. Agent \$85,193 <i>\$3,277 per Unit</i>	-
	Utilities	S	
\$3,130 \$7,178 \$7,339	\$120 per Unit \$276 per Unit \$282 per Unit		
		\$17,647 \$679 per Unit	
	Other Expe	enses	
\$16,364 \$9,963 \$19,374 \$3,636	\$629 per Unit \$383 per Unit \$745 per Unit \$140 per Unit		_
\$23,888	5.90%	\$919 per Unit \$73,225	
		\$2,816 per Unit	
it		\$176,065	\$6,772 per Unit
		\$7,800	\$300 per Unit
it		\$183,865 \$221,015	\$7,072 per Unit
		MARKET	

		PROPERTY	Y INFORMATION					TAXING AUTHORITY - HARRIS	S COUNTY
Age:		1962	# of Stories:	2		and the second	Sector and	Account Number: 018046000	0008; 07
Rehabbed:		2016	Buildings:	3	1000	4040 1		Houston ISD	\$0.863000
			Units/Acre	64.81		1218 J	ackson	Harris County	\$0.385290
Elec Meter:		Indiv	Open Parking:	Yes				Harris County Flood Control	\$0.048970
A/C Type:		HVAC	Covered Parking:	No		Hat Water T		Port of Houston Authority	\$0.006150
Water:		RUBS	Garage Parking:	No	N.S.			Harris County Hospital District	\$0.163480
Gas:		RUBS						Harris County Education Dept	\$0.004799
EWG:		EWG	Construction Quality:	B+	- Ur	All Charter		Houston Community College	\$0.096183
			Submarket:	Museum	Nº 2	er hand		City of Houston	\$0.519190
Wiring:	C	Copper		District/Midtown				Montrose Management District	\$0.000000
Roof:		Flat	Concessions:	Currently theore are	2-1-				
Materials:	Brid	ck/Wood		Currently there are no leasing	2 a	G ALLER		2024 Tax Rate/\$100	\$2.087062
Paving:	Сс	oncrete		concessions	120	Marine In		2024 Tax Assessment	\$3,372,921
Resident pays for E	E(Elec); W(Wa	ter);G(Gas)		COLICE3310113	1 34	LAN ARE CAN		HCAD Living Area	15,994
				COLLECTI	ONS				
Total Income	\$	366,246							
							\$40,000 ⊤		
Jan 2024	\$	32,400		12 Mo Avg	\$	30,521			
Feb 2024	\$	30,086					\$35,000 -	M	
Mar 2024	\$	28,395					\$30,000 -		
Apr 2024	\$	29,449		9 Mo Avg	\$	30,596	\$25,000 -	▋┨┛┠╢	
May 2024	\$	31,650					\$20,000		
June 2024	\$	29,627					\$15,000 -		
July 2024	\$	31,375		6 Mo Avg	\$	30,773			
Aug 2024	\$	30,562					\$10,000 -	▋▋▋▋	
Sept 2024	\$	27,713					\$5,000 -	▋╂╂╂╂╂╂╂╂	
Oct 2024	\$	29,295		3 Mo Avg	\$	31,663	\$-		
Nov 202\4	\$	33,426	A VOT	• • / 9	Ŧ	,	10	24 War 2024 Way 2024 MW 2024 Sept 2024 W	202 ^A
Dec 2024	¢ ¢	32,269	enterprises incorporated				Jan P	Way Way MA 2802 W	0 ⁴ ^L
000 2027	Ψ	52,209	enterprises incorporated						

FINANCIAL HIGHLIGHTS

1218 Jackson

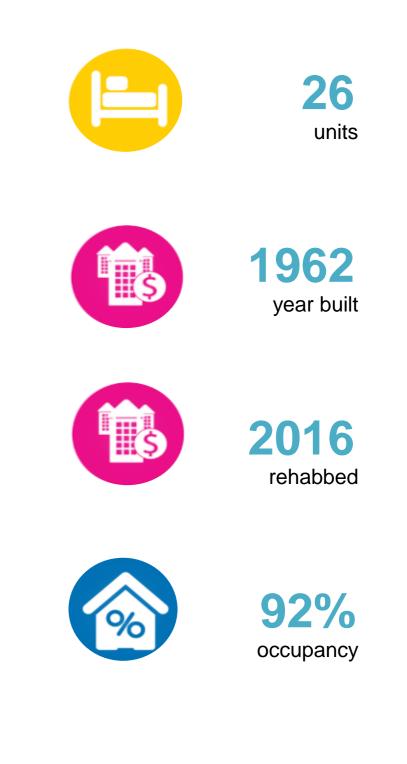
1218 Jackson is comprised of 3 separate buildings containing 26 units (25 one bedroom units and 1 two bedroom unit). Originally built in 1962 the property was owned by the same family until 2015 when it was sold to CJS Jackson 26 LLC. In 2016, the new owner invested in excess of \$1.5 million renovating the complex bringing it literally down to the studs. Per Owner, each unit has been fully rehabbed featuring new wiring, plumbing, high efficiency HVAC, Low E aluminum windows, wood blinds, granite counter-tops, shaker style cabinetry, original red oak refinished hardwood flooring, stainless steel appliances, built-in microwaves and washer/dryers in each unit. The pet friendly community is gated with a landscaped courtyard.

INVESTMENT ATTRIBUTES

- Urban infill location within close proximity to the CBD & Midtown
- Lack of near-town workforce housing. As Montrose/Midtown have densified older bungalows, duplexes and apartment complexes have been demolished to make way for high end townhouses and apartment complexes. Work force housing is diminishing at a rapid pace.
- Continued gentrification and population growth coupled with demolition of existing work force housing will provide an increasing pool of tenants.

This asset is ideal for the smaller investor. The long term trend in Montrose is rising land values, and this property may eventually become a townhome property or some other higher use.

The property is offered at a "Market Price". Broker suggests a whisper price of \$4,100,000. There will be Open Houses to allow for a tour.



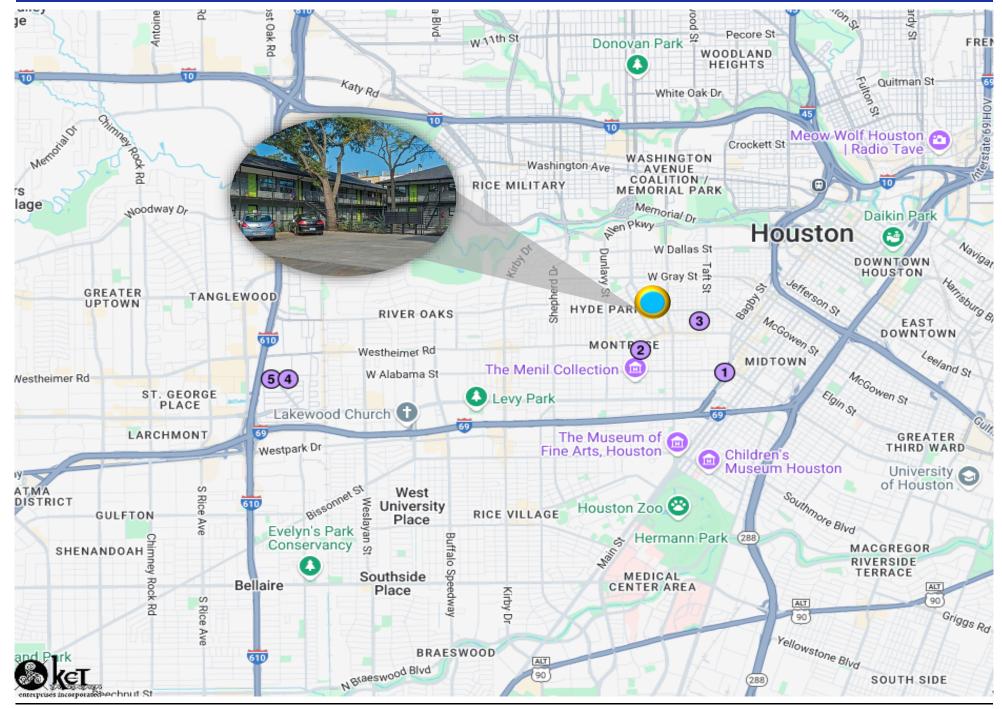




2025 KET COMPARABLE TAX ANALYSIS

Property	Address	Yr Built	Units	Improvement SF	Impr Value	Impr Value/Unit	Impr Value/SF
220 West Alabama	219 West Alabama	1958	33	14,610	\$2,203,863	\$66,784	150.85
Hawthorne	1419 Hawthorne	1963	29	20,000	\$2,269,381	\$78,255	113.47
Dawson at Stratford	419 Stratford	1959	61	49,715	\$11,353,214	\$186,118	228.37
Afton Gardens	4727 W Alabama	1966	27	19,360	\$5,049,956	\$187,035	260.84
Phoenician Garden	4723 W Alabama St	1966	24	17,068	\$2,150,000	\$89,583	125.97
1218 Jackson	1218 Jackson Blvd	1962	26	15,994	\$3,372,921	\$129,728	210.89
Averages		1962	33	22,791	\$4,399,889	\$122,917	181.73





Unit	Туре	No. Units	Sq Ft	Total SqFt	Rent	Total Rent	+EWG	Rent/SF
				·				·
	1 Bed/1 Bath	1	600	600	\$1,395	\$1,395	EWG	\$2.33
	1 Bed/1 Bath	1	600	600	\$1,395	\$1,395	EWG	\$2.33
	1 Bed/1 Bath	1	600	600	\$1,395	\$1,395	EWG	\$2.33
	1 Bed/1 Bath	1	600	600	\$1,395	\$1,395	EWG	\$2.33
	1 Bed/1 Bath	1	600	600	\$1,295	\$1,295	EWG	\$2.16
	1 Bed/1 Bath	1	600	600	\$1,295	\$1,295	EWG	\$2.16
	1 Bed/1 Bath	1	600	600	\$1,395	\$1,395	EWG	\$2.33
	1 Bed/1 Bath	1	600	600	\$1,195	\$1,195	EWG	\$1.99
	1 Bed/1 Bath	1	600	600	\$1,395	\$1,395	EWG	\$2.33
	2 Bed/1 Bath	1	980	980	\$1,395	\$1,395	EWG	\$1.42
	1 Bed/1 Bath	1	600	600	\$1,395	\$1,395	EWG	\$2.33
	1 Bed/1 Bath	1	600	600	\$1,195	\$1,195	EWG	\$1.99
	1 Bed/1 Bath	1	600	600	\$1,295	\$1,295	EWG	\$2.16
	1 Bed/1 Bath	1	600	600	\$1,395	\$1,395	EWG	\$2.33
	1 Bed/1 Bath	1	600	600	\$1,295	\$1,295	EWG	\$2.16
	1 Bed/1 Bath	1	600	600	\$1,250	\$1,250	EWG	\$2.08
	1 Bed/1 Bath	1	600	600	\$1,195	\$1,195	EWG	\$1.99
	1 Bed/1 Bath	1	600	600	\$1,395	\$1,395	EWG	\$2.33
	1 Bed/1 Bath	1	600	600	\$1,395	\$1,395	EWG	\$2.33
	1 Bed/1 Bath	1	600	600	\$1,395	\$1,395	EWG	\$2.33
	1 Bed/1 Bath	1	600	600	\$1,195	\$1,195	EWG	\$1.99
	1 Bed/1 Bath	1	600	600	\$1,395	\$1,395	EWG	\$2.33
	1 Bed/1 Bath	1	600	600	\$1,295	\$1,295	EWG	\$2.16
	1 Bed/1 Bath	1	600	600	\$1,250	\$1,250	EWG	\$2.08
	1 Bed/1 Bath	1	600	600	\$1,250	\$1,250	EWG	\$2.08
	1 Bed/1 Bath		600	600	\$1,395	\$1,395	EWG	\$2.33

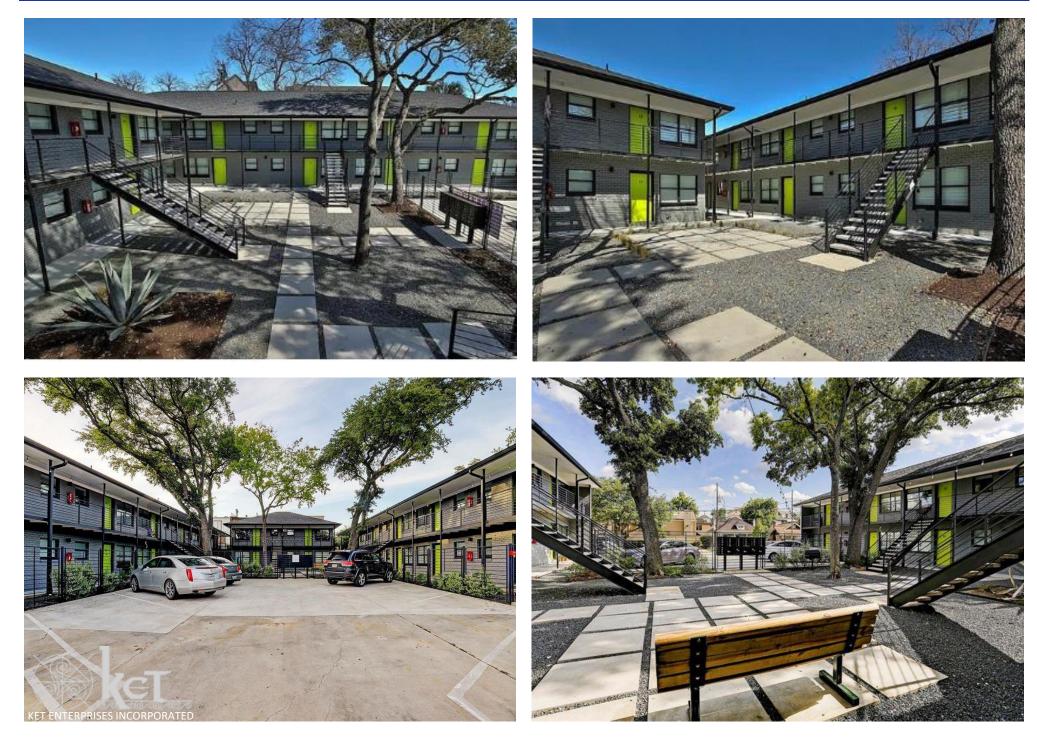
Owner's Rent Roll 1/29/25	26	615	15,980	\$1,328	\$34,535	EWG	\$2.16
TOTALS AND AVERAGES	Total Units	Average Sq. Ft.	Total Sq. Feet	Average Rent/Unit	Total Rent	EWG	Average Rent/ SF

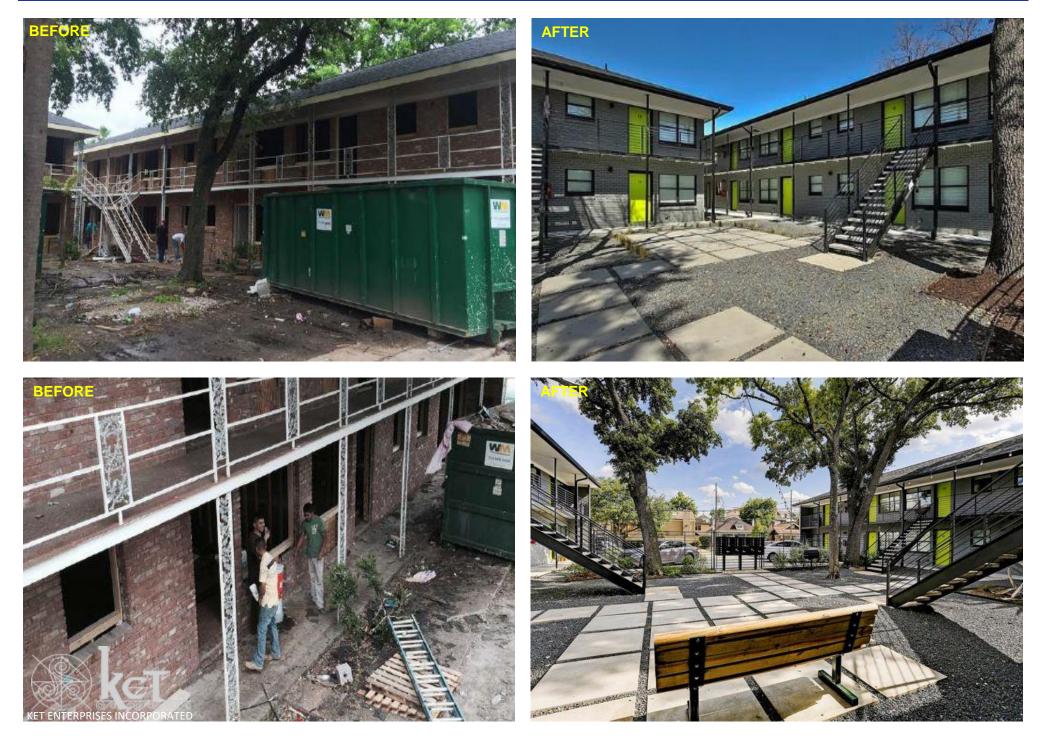
Property AMENITIES

- Brand new renovated boutique apartments
- Completely remodeled to the stud
- New wiring,
- New plumbing,
- High efficiency HVAC
- Low E Aluminum windows
- Wood blinds
- Granite countertops
- Shaker style cabinetry
- Stainless steel appliances
- Built-in microwave
- Washer/Dryer included in every unit
- Gated community
- Landscaped courtyard
- Open floor plans
- Pet friendly

















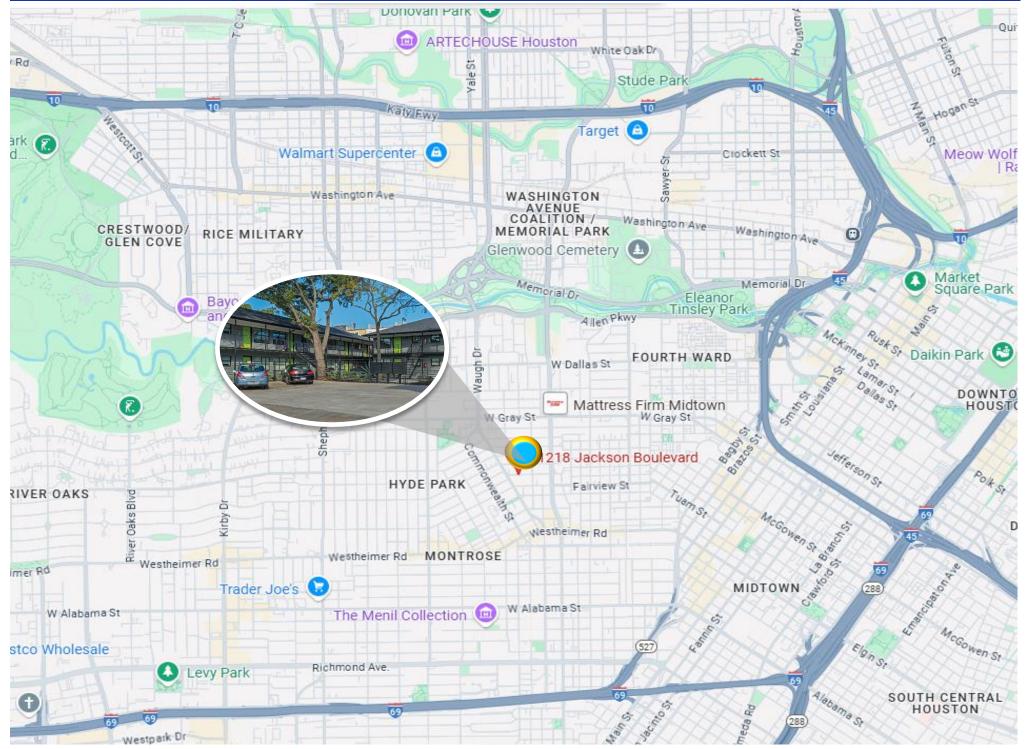


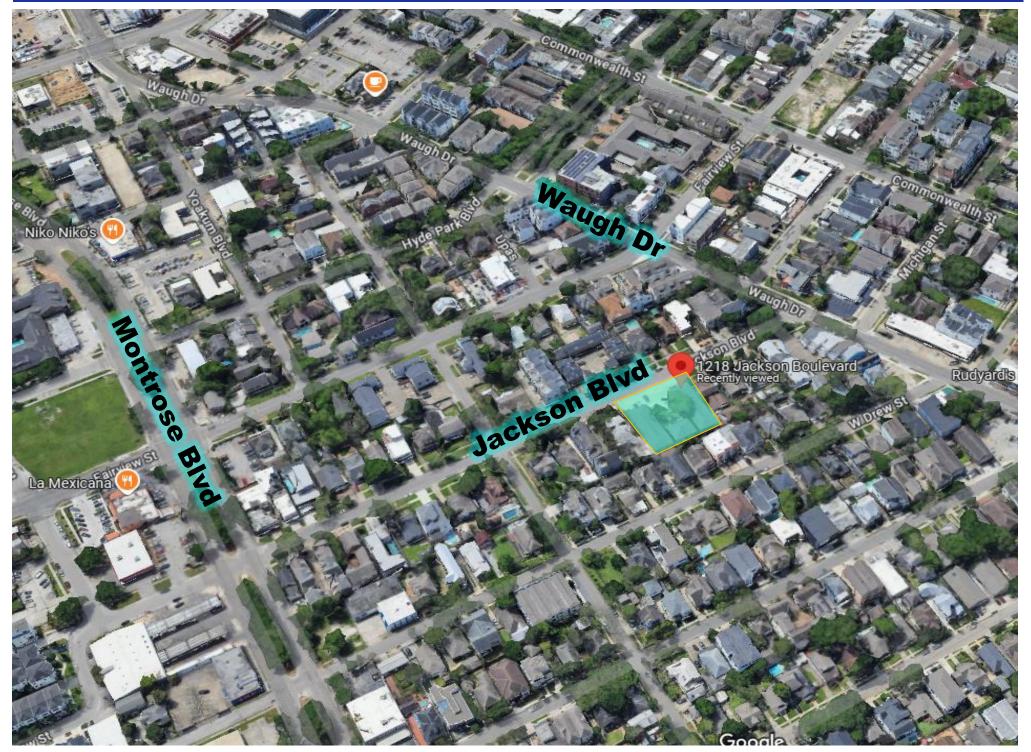
LOCATION OVERVIEW

> Montrose, also know as "The Heart of Houston," sits in west-central Houston, on the cusp of vibrant neighborhoods like Downtown Houston, Midtown Houston, the Museum District, and Memorial Park. Montrose is filled with historic bungalows as well as modern lofts and condominiums available for rent, and within walking distance of numerous restaurants, bars, coffee shops, and shopping centers.

Should you choose to rent in Montrose, you will have the chance to catch an indie flick at the historic River Oaks Theatre, see the extensive collection of art and artifacts assembled in the Menil Collection, visit Rothko Chapel, find sweet deals at River Oaks Shopping Center, and run the trails situated along Buffalo Bayou. You can also attend lively community events such as the Houston Greek Festival and the Houston Art Car Parade.











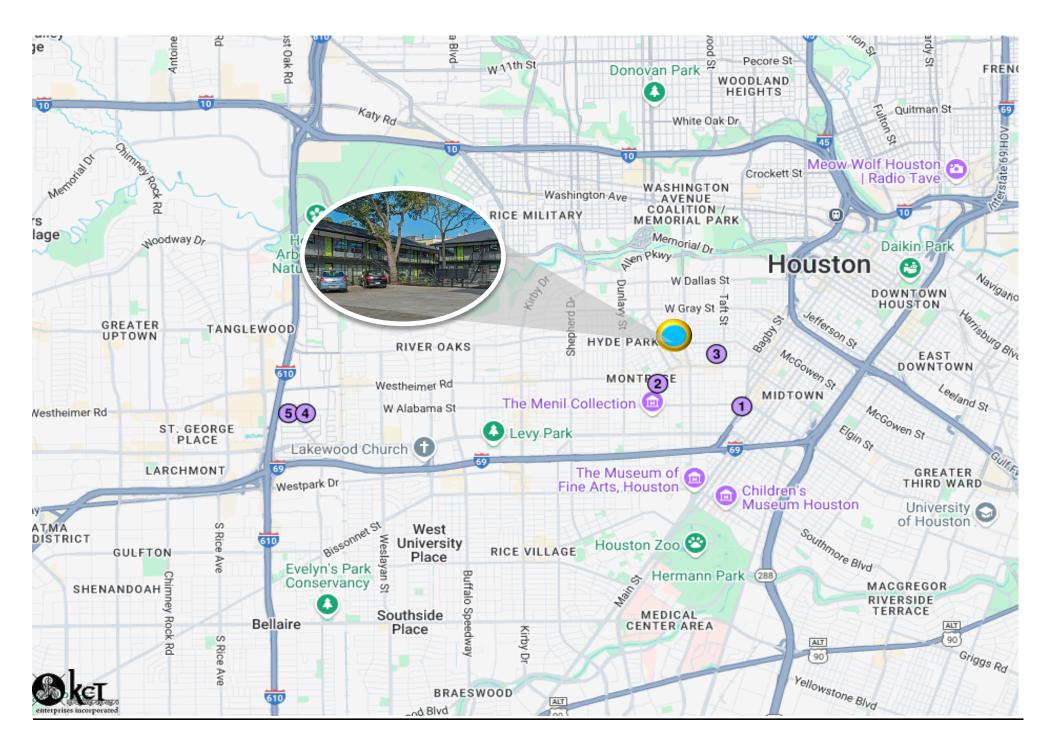


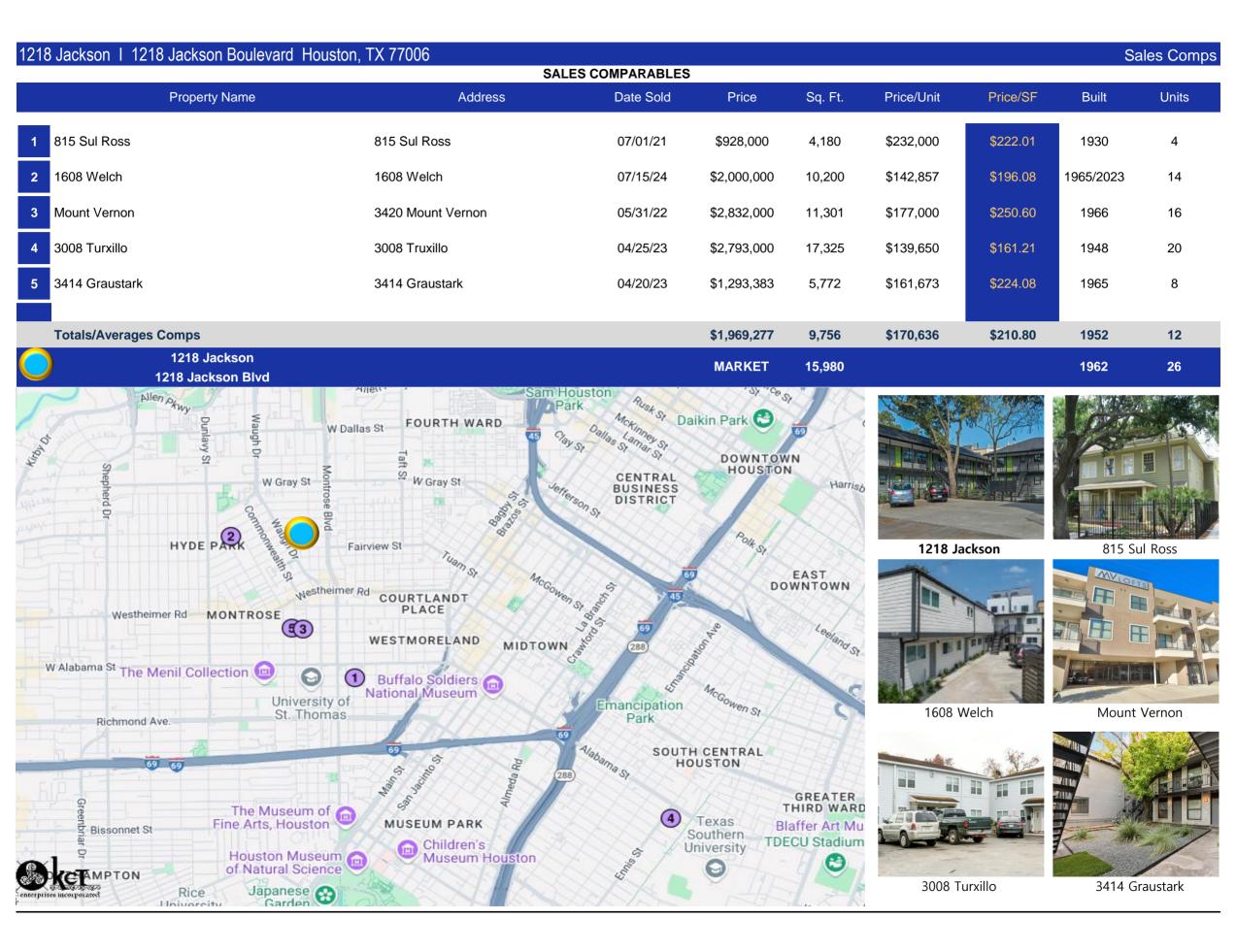




220 West Alabama	Hav	vthorne	Dawson	at Stratford	Afton	Gardens	Phoenicia	an Garden
Property Name	Yr Blt	Reahbbed	Occ	#Units	Avg SF	Avg Rent	EWG	P/SF
220 West Alabama 219 West Alabama	1958	2012	76%	33	368	\$938	EW	2.550
Hawthorne 1419 Hawthorne	1963	2015	97%	29	404	\$820	EWG	2.030
Dawson at Stratford 419 Stratford	1959	2022	87%	61	823	\$1,720	EWG	2.090
Afton Gardens 4727 W Alabama	1966	2016	81%	27	650	\$1,762	E	2.710
Phoenician Garden 4723 W Alabama St	1966	2017	92%	24	600	\$1,548	N/A	2.580
Resident Pays E(Electric), W(V	Vater), G(Gas); ABP (All Bills Pai	d)					
Totals/Averages Comps	1962		87%	35	569	\$1,361		\$2.392
1218 Jackson 1218 Jackson Blvd	1962	2016	92%	26	615	\$1,328	EWG	\$2.161

Submarket:	Museum/Midtown	Houston		
Occupancy: # of Operating Units: # of Operating Apartments: Average Size (sqft): Average Rental Rate (\$/sqft): Average Rent: (\$/mo)	89% 19,301 261 931 \$2.086 \$1,942	89% 771,690 3,251 895 \$1.420 \$1,274	Submarket <t< td=""><td></td></t<>	
			86% 88% 90% 92% 94%	2500

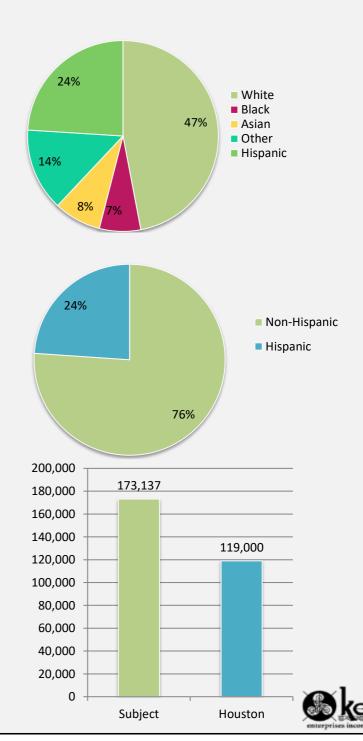




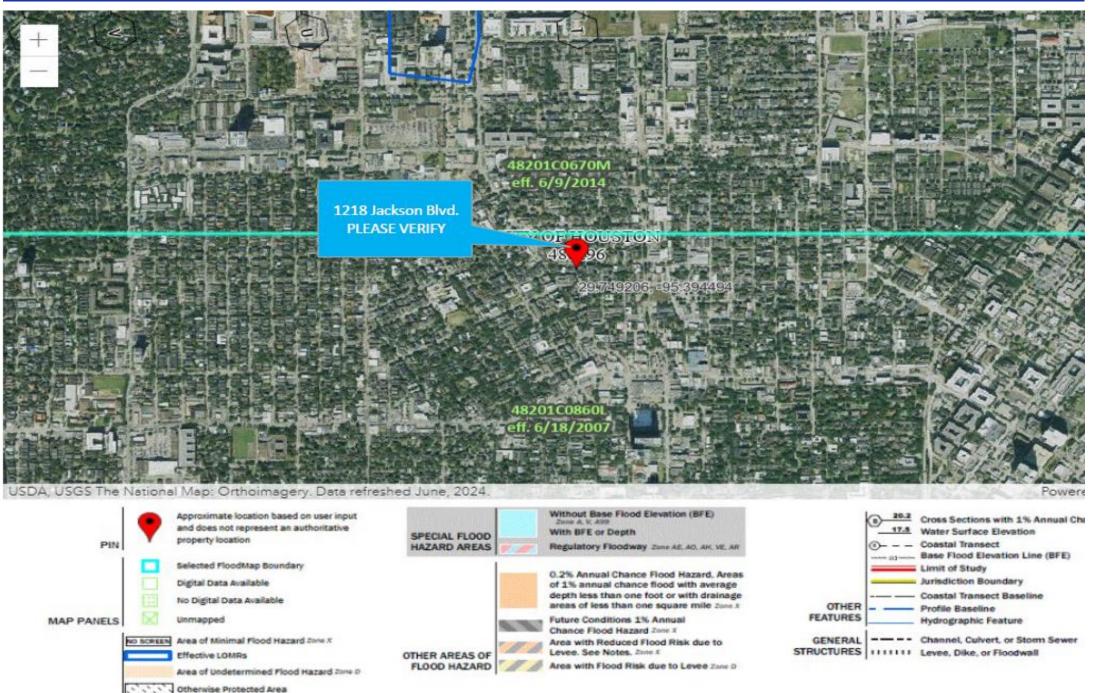
1218 Jackson I 1218 Jackson Boulevard Houston, TX 77006	1 Mile	2 Miles	3 Miles
Population			000
2024 Estimated Population	37,102	113,460	221,544
2029 Projected Population	41,135	125,913	243,763
2020 Census Population	31,990	98,192	196,076
2010 Census Population	28,297	77,791	161,459
Projected Annual Growth 2024 to 2029	2.2%	2.2%	2.0%
Historical Annual Growth 2010 to 2024	2.2%	3.3%	2.7%
2024 Median Age	37.3	36.4	36.1
Households	01.0		
2024 Estimated Households	21,484	65,583	113,875
2029 Projected Households	24,017	73,625	127,294
2020 Census Households	19,362	57,322	100,539
2010 Census Households	16,630	43,260	76,698
Projected Annual Growth 2024 to 2029	2.4%	2.5%	2.4%
Historical Annual Growth 2010 to 2024	2.1%	3.7%	3.5%
Race and Ethnicity			
2024 Estimated White	62.0%	58.2%	54.5%
2024 Estimated Black or African American	9.1%	12.2%	16.5%
2024 Estimated Asian or Pacific Islander	11.1%	11.6%	10.6%
2024 Estimated American Indian or Native Alaskan	0.5%	0.5%	0.5%
2024 Estimated Other Races	17.3%	17.5%	18.0%
2024 Estimated Hispanic	23.9%	23.9%	24.3%
Income			
2024 Estimated Average Household Income	\$173,137	\$179,248	\$184,103
2024 Estimated Median Household Income	\$120,287	\$121,404	\$124,719
2024 Estimated Per Capita Income	\$100,397	\$103,878	\$94,926
Education (Age 25+)			
2024 Estimated Elementary (Grade Level 0 to 8)	1.8%	1.6%	2.5%
2024 Estimated Some High School (Grade Level 9 to 11)	1.0%	1.1%	2.4%
2024 Estimated High School Graduate	7.2%	8.0%	10.7%
2024 Estimated Some College	11.4%	10.2%	10.7%
2024 Estimated Associates Degree Only	4.8%	4.5%	4.8%
2024 Estimated Bachelors Degree Only	36.2%	36.1%	33.8%
2024 Estimated Graduate Degree	37.7%	38.3%	35.1%
Business			
2024 Estimated Total Businesses	3,182	16,182	27,173
2024 Estimated Total Employees	31,642	189,232	299,200
2024 Estimated Employee Population per Business	9.9	11.7	11.0
2024 Estimated Residential Population per Business	11.7	7.0	8.2

DEMOGRAPHIC SUMMARY PROFILE

2000-2010 Census, 2024 Estimates with 2029 Projections Calculated using Weighted Block Centroid from Block Groups



1 mile radius



OTHER AREAS

enterprises incorporated



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.



TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

KET ENTERPRISES INCORPORATED	0406902	TWILK4@KETENT.COM	713-355-4646
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
TOM WILKINSON	0173897	TWILK4@KETENT.COM	713-355-4646
Designated Broker of Firm	License No.	Email	Phone
N/A	N/A	N/A	N/A
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
N/A	N/A	N/A	N/A
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date

d by the Texas Real Estate Commission

Information available at www.trec.texas.gov

TOM WILKINSON

Broker/Vice President

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ENTERPRISES INCORPORATED

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Broker License #0406902

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