

Source: Apartment Data.com from MRI Software - March 18, 2025

Occupancy



88.8%
March 2025

89.2%
10 Yr Avg

T12 Rent Trends



0.2% ↗
March 2025

2.88%
10 Yr Avg

T12 Absorption



2.4K
March 2025

13.49K
10 Yr Avg

T12 Completions



1.7K
March 2025

16.97K
10 Yr Avg

MARCH 2025 MARKET SNAPSHOT

Rental Growth Rate	0.2% ↗
# of Operating Units	774,105
Size (sf)	895
Price (\$/mo)	\$1,275
Rental Rate (\$/sf/mo)	\$1.43
Occupancy (%)	88.8%
Units Opened (Past 12 months)	25,346
Units Under Construction	13,281
Proposed Units	39,135
Units Absorbed (Past 12 months)	21,276



Statistics derived from a continuous survey of all apartment communities. Effective rental prices are calculated net of concessions and utility adjustments.