HOUSTON Multifamily Market Performance

	Source: Apartment Data.com from MRI Software - March 18, 2025	
Occupancy	88.8% March 2025	<mark>89.2%</mark> 10 Yr Avg
T12 Rent Trends	0.2% 7	2.88%
	March 2025	10 Yr Avg
	2.4K	13.49K
T12 Absorption	March 2025	10 Yr Avg
	1.7K	16.97K
T12 Completions	March 2025	10 Yr Avg
MARCH 2025 MARKET SNAPSHOT	1300	90.0
	1290	89.5
Rental Growth Rate 0.2% # of Operating Units 774,10	5 1280	89.0
Size (sf) 89 Price (\$/mo) \$1,2	5 1270	88.5
Rental Rate (\$/sf/mo) \$1. Occupancy (%) 88.8		88.0
Units Opened (Past 12 months) 25,34 Units Under Construction 13,25	1 MAMJJASONDJFMAMJJAS	0 N D J F
Proposed Units 39,1	5 2023 2024 Occupancy % Price (\$/	2025 mo)
Units Absorbed (Past 12 months) 21,2	Statistics derived from a continuous survey of all apartment communities. Effective rental prices are calculated net of concessions and utility adjustments.	

Source: MRI Apartment Data March 2025 Market Line Report