

Source: Apartment Data.com from MRI Software - May 20, 2025

Occupancy



88.8%

April 2025

89.2%

10 Yr Avg

T12 Rent Trends



-0.5% ↘

April 2025

3.34% ↗

10 Yr Avg

T12 Absorption



5.7K

April 2025

13.82

10 Yr Avg

T12 Completions



4.6K

April 2025

17.39K

10 Yr Avg

MAY 2025 MARKET SNAPSHOT

Rental Growth Rate	-0.5% ↘
# of Operating Units	778,058
Size (sf)	895
Price (\$/mo)	\$1,276
Rental Rate (\$/sf/mo)	\$1.43
Occupancy (%)	88.8%
Units Opened (Past 12 months)	25,081
Units Under Construction	10,734
Proposed Units	38,633
Units Absorbed (Past 12 months)	21,256

HOTTEST SUBMARKETS
Over The Past 3 Months

Rank	Submarket	Annualized Growth %	% of Mk Absorbed
1	Baytown	4.6%	1.2%
2	Richmond/ Rosenberg	1.5%	1.8%
3	Inwood/ Hwy 249	3.7%	1.0%
4	Highland Village/ Upper Kirby/ West U	11.0%	0.6%
5	Beltway 8 / I-45 South	2.6%	0.8%

Based on the best combination of rental rate growth and absorption over the past 3 months 2025. There are a total of 42 submarkets in the Houston area

Source: MRI Apartment Data May 2025 Market Line Report