

**KET ENTERPRISES INCORPORATED
HOUSTON INCOME PROPERTIES, INC.
REAL INSIGHT MARKETPLACE**

***RECENT FORECLOSURE-TO BE SOLD AT
ONLINE AUCTION***

**BLUE SKY RANCH
APARTMENTS**

3304 Hwy 80, Big Spring, TX 79720



OPEN HOUSE

Tuesday, July 1st, 11:15 am to 1:15 pm
and

Wednesday, July 9th, 11:30 am to 1:30 pm

KET Enterprises Incorporated invites all interested parties to attend. See below to execute the confidentiality agreement and RSVP.

Real Insight Marketplace will host an online auction. Interested parties can get more information and register at [Blue Sky Ranch Auction](#)

Online Auction
July 14th thru July 16th

HIGHLIGHTS

- ~ Recent Foreclosure-To Be Sold at Online Auction
- ~ Located in the Permian Basin of West Texas ~ Approximately 40 miles east of Midland/Odessa
- ~ Close Proximity to Big Spring National Airport
- ~ Located on a Main Thoroughfare With Excellent Visibility
- ~ No Laundry Contract In Place ~ Numerous Repairs Completed by the Lender
- ~ 15 Units are Heavy Make-Readies
- ~ Upside with continued improvements, bringing the 15 heavy make-readies online and stabilizing the occupancy and income

REGISTER TO BID

BROKER DISCLOSURE

CONFIDENTIALITY AGREEMENT

INVESTMENT SCENARIO

Price: MARKET

Units: 50

Date Built: circa 1969

Rehabbed: 2024

Avg Rent: \$741

Avg Size: 690

Rentable Sq. Ft: 34,524

Occupancy: 68%

Class: C

**For More Information
Contact:**

TOM WILKINSON
KET ENTERPRISES
INCORPORATED
Broker/Vice President
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The Blue Sky Ranch Apartments is located in the heart of Big Spring, TX. The asset was constructed circa 1969 and offers residents an array of amenities including vinyl flooring, perimeter fence, ceiling fans and cable ready units .

Blue Sky Ranch has 3 shopping centers within 3.3 miles, is approximately 3 miles from Big Spring State Park and is 1.2 miles from Scenic Mountain Medical Center.

Situated at the intersection of I-20 and U.S. 87, Big Spring is a big-hearted small town in West Texas. Big Spring residents enjoy access to an array of amenities, including shopping centers, restaurants, parks, and museums.

Big Spring offers plenty of options for outdoor recreation, such as Comanche Trail Park and Big Spring State Park. Residents and visitors alike can learn more about Big Spring's past at the Hangar 25 Air Museum and the Heritage Museum of Big Spring.

Similar to nearby Midland, Big Spring is also home to a thriving oil industry and fervent high school football fans.

Apartment.com reports that as of April 2025, the average apartment rent in Big Spring, TX is \$989 for one bedroom, \$1,286 for two bedrooms, and \$1,615 for three bedrooms. Apartment rent in Big Spring has increased by 7.3% in the past year.

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R MARKETPLACE

<https://rmarketplace.com/>



Real Insight Marketplace will host an auction beginning July 14th and ending on July 16th. Interested parties can get more information and register at <https://rimarketplace.com/auction/2579/reo-sale-blue-sky-ranch-apartments-68-occupied>



**ALL TOURS BY APPOINTMENT ONLY AND
MUST BE SCHEDULED THROUGH THE
BROKER.**