

Source: Apartment Data.com from MRI Software - July 30, 2025

## Occupancy



88.8%

July 2025

89.2%

10 Yr Avg

## T12 Rent Trends



-0.8% ↘

July 2025

3.36% ↗

10 Yr Avg

## T12 Absorption



9.5K

July 2025

14.21K

10 Yr Avg

## T12 Completions



6.64K

July 2025

17.58K

10 Yr Avg

## JULY 2025 MARKET SNAPSHOT

Rental Growth Rate	-0.8% ↘
# of Operating Units	781,386
Size (sf)	896
Price (\$/mo)	\$1,277
Rental Rate (\$/sf/mo)	\$1.43
Occupancy (%)	89.0%
Units Opened (Past 12 months)	21,745
Units Under Construction	9,321
Proposed Units	38,149
Units Absorbed ( Past 12 months)	18,440

HOTTEST SUBMARKETS  
Over The Past 3 Months

Rank	Submarket	Annualized Growth %	% of Mk Absorbed
1	Richmond/ Rosenberg	8.7%	1.9%
2	Beltway 8 / I-45 South	12.2%	1.6%
3	I-10 East/ Woodforest/ Channelview	6.5%	1.2%
4	FM 1960 East/ IAH Airport	6.2%	1.2%
5	Conroe North/ Montgomery	1.9%	1.8%

Based on the best combination of rental rate growth and absorption over the past 3 months 2025. There are a total of 42 submarkets in the Houston area

Source: MRI Apartment Data July 2025 Market Line Report