



Aparments for Sale

The Berkshire, 8600 Theta, Houston, TX 77034

OVERVIEW

Units: **227**
Avg Rent: **\$1,080**
Avg Size: **854**
Date Built: **1971**

Rentable Sq. Ft.: **177,011**
Acreage: **9.40**
Occupancy: **91%**
Class: **C+**

PRICING

Terms: **Assumption**
Asking Price **Market**

INVESTMENT HIGHLIGHTS

- ◆ Available on Assumption Only (loan lockout)
- ◆ Excellent Location In The Beltway 8/I-45 South Submarket Of SE Houston
 - ◆ Opportunity to Grow Rents and Reduce Water/Sewer Bills!
 - ◆ Great Area Job Base!
 - ◆ Excellent Access to I-45
 - ◆ Close Proximity to Hobby Airport



FOR INFORMATION ABOUT THIS PROPERTY PLEASE CONTACT

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KET ENTERPRISES INCORPORATED

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www.ketent.com
Broker License #406902



Financial Information			Existing Loan Parameters		Operating Information	
Asking Price	Market		Current Balance	\$12,943,913	Est Mkt Rent (Sep-25)	\$245,151
Price Per Unit			Amortization (months)	360	3 Mo Avg	\$210,131
Price Per Sq. Ft.			Debt Service	\$770,549	Physical Occ (Sep-25)	91%
Stabilized NOI	\$1,336,187		Monthly P & I	\$64,212	Est Ins per Unit per Yr	\$1,296
			Interest Rate	4.08%	Property Tax Information	
			Date Due	Jan-30	Tax Rate (2024)	2.508247
			Est Res for Repl/Unit/Yr	\$300	2025 Tax Assessment	\$14,025,146
			Yield Maintenance	Pre-Payment Penalty	Final 2025 Taxes	\$351,785
			Transfer Fee	1%+app+legal	Est Future Tax Assessment	\$14,025,146
			Locked to Prepayment	Yes	Est Future Taxes	\$351,785
2025 protest values reflected above						
Current Street Rent with a 3% Increase	3,030,066	\$252,506 / Mo				
Estimated Gross Scheduled Income	3,030,066	\$252,506 / Mo	Number of Units	227		
Estimated Loss to Lease (2% of Total Street Rent)	(60,601)	2%	Avg Unit Size	854		
Estimated Vacancy (7% of Total Street Rent)	(212,105)	7%				
Est Concessions and Rental Losses (2% of Total Street Rent)	(60,601)	2%	Net Rentable Area	177,011	Taxe Expense inculdes \$6704 in Appi Protection Fees.	
Estimated Utilities Income	60,552	\$267 / Unit / Yr	Land Area (Acres)	9.40		
Estimated Other Income	88,076	\$388 / Unit / Yr	Units per Acre	24.152		
Estimated Total Rental Income	2,845,388					
ESTIMATED TOTAL PRO-FORMA INCOME	2,845,388	\$237,116 / Mo				
			Oct '24 thru Sep '25 Expenses		PRO-FORMA	
3 Mo Avg Income Annualized			\$2,521,572		\$2,845,388	
EXPENSE			FIXED EXPENSES		FIXED EXPENSES	
Fixed Expenses			Fixed Expenses		Fixed Expenses	
Taxes	\$385,753	\$1,699 per Unit			\$351,785	\$1,550 per Unit 2024 Tax Rate & Future Assessment
Insurance	\$294,157	\$1,296 per Unit			\$220,618	\$972 per Unit Estimated 25% Reduction Per Mgt Co
Total Fixed Expense				\$679,910		\$572,403
				\$2,995 per Unit		\$2,522 per Unit
Utilities			Utilities		Utilities	
Electricity	\$25,707	\$113 per Unit			\$25,707	\$113 per Unit
Water & Sewer	\$105,876	\$466 per Unit			\$105,876	\$466 per Unit
Gas	\$22,664	\$100 per Unit			\$22,664	\$100 per Unit
Drainage	\$9,545	\$42 per Unit			\$9,545	\$42 per Unit
Telephone/Internet/Cable/Alarm	\$14,798	\$65 per Unit			\$14,798	\$65 per Unit
Total Utilities				\$178,590		\$178,590
				\$787 per Unit		\$787 per Unit
Other Expenses			Other Expenses		Other Expenses	
General & Admin & Marketing	\$20,574	\$91 per Unit Lower Than Normal			\$82,297	\$363 per Unit
Repairs & Maintenance	\$89,526	\$394 per Unit			\$113,611	\$500 per Unit
Labor Costs	\$279,379	\$1,231 per Unit			\$279,379	\$1,231 per Unit
Contract Services	\$86,334	\$380 per Unit			\$86,334	\$380 per Unit
Management Fees	\$93,749	3.72%		\$413 per Unit	\$105,788	3.72%
Total Other Expense				\$569,561		\$466 per Unit
				\$2,509 per Unit		\$667,408
						\$2,940 per Unit
Total Operating Expense				\$1,428,061	\$6,291 per Unit	\$1,418,401
Reserve for Replacement				\$90,800	\$400 per Unit	\$90,800
						\$400 per Unit
Total Expense				\$1,518,861	\$6,691 per Unit	\$1,509,201
Net Operating Income (Actual Underwriting)				\$1,002,711		\$1,336,187
Asking Price				Market		Market
Cap Rate						
Proposed Debt						
Equity						
Estimated Debt Service						
Cash Flow						
Cash on Cash						

NOTES: ACTUALS: Income and Expenses are based on owner's 9/25 operating statement. PRO FORMA: Income is Pro Forma as Noted. Taxes were calculated using 2024 Tax Rate & Future Assessment. Insurance is estimated. Management Fees calculated as 3.7% of Gross Income, Other expenses are Estimated for the Pro Forma.

DISCLAIMER: The information contained herein has been obtained from sources that we deem reliable. We have no reason to doubt the accuracy of the information, but we have not verified it and make no guaranty, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. We have not determined whether the property complies with deed restrictions or any city licensing or ordinances including life safety compliance or if the property lies within a flood plain. THE PROSPECTIVE BUYER SHOULD CAREFULLY VERIFY EACH ITEM OF INCOME OR EXPENSE AND PERFORM OR HAVE PERFORMED ANY INSPECTIONS TO VERIFY POSSIBLE CONTAMINATION BY ASBESTOS, LEAD PAINT, MOLD OR ANY OTHER HAZARDOUS SUBSTANCES. The owner reserves the right to withdraw this listing or change the price at anytime without notice during the marketing period.

THE BERKSHIRE

The **Berkshire** is a multifamily community offering one, two, and three bedroom apartment homes. Constructed in 1971, and located in Beltway 8/I-45 South submarket of SE Houston, the apartment homes feature in-unit washers and dryers (for 2 bedroom units only), private patios and balconies.

The proximity to Beltway 8 and I45 South allows easy access to every major submarket with all of the employment, recreational and retail opportunities the city has to offer. Public schools are Garfield Elementary (next door), Miller Middle School, and Memorial High School, all part of the Pasadena ISD.

Per owner, all roofs have been replaced within the past 15 years and the entire property was painted in 2020. The interiors have classic cabinet fronts, Formica counter tops (some updated) and a mixture of carpet and either wood flooring or faux wood flooring. Approximately 65% of the units were updated lightly at a cost of \$500 per unit and they get a \$35 to \$50 per month increase. There is clear upside in continuing an interior rehab! See *CapEx Summary and Roof Replacement Schedule*.

Water savings devices and other "Green Energy" items have been implemented. However, recently the water usage has grown, and the Owner plans to audit all units and systems for leaks. The manager has no knowledge of any flooding at the property.



227
units



1971
year built



227
units



91%
occupancy



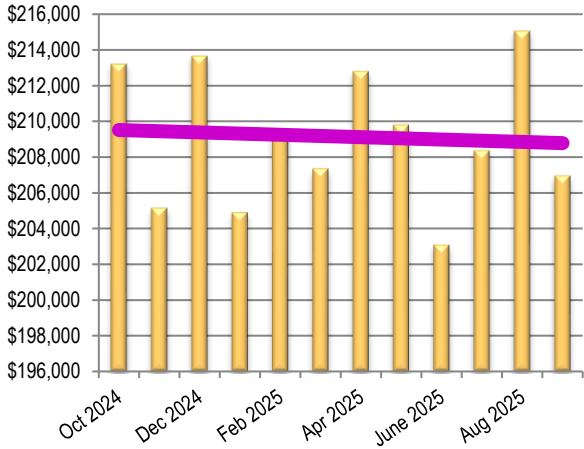
PROPERTY INFORMATION				EXISTING MORTGAGE		TAXING AUTHORITY - HARRIS COUNTY	
Age:	1971	# of Stories:	2	Original Mortgage	\$13,321,000	ACCT NO: 0881190000024	
Rehabbed:	2021	Buildings:	28	Amortization	360	PASADENA ISD	\$1.225500
Parking spaces	342	Units/Acre	24.15	P & I	\$64,212	HARRIS COUNTY	\$0.385290
Elec Meter:	Indiv	Open Parking:	342 Spaces	Type	Freddie Mac	HARRIS CO FLOOD CNTRL	\$0.048970
A/C Type:	Indiv	Covered Parking:	N	Assumable	Yes	PORT OF HOUSTON AUTHY	\$0.006150
Water:	RUBS	Garage Parking:	N	Monthly Escrow	Yes	HARRIS CO HOSP DIST	\$0.163480
Gas:	N/A	Pools:	2	Origination Date	Dec-19	HARRIS CO EDUC DEPT	\$0.004799
EWG:	EW	Construction Quality:	C+	Due Date	Jan-30	SAN JACINTO COM COL D	\$0.154868
		Submarket:	I-45/Beltway 8	Interest Rate	4.08%	CITY OF HOUSTON	\$0.519190
				Transfer Fee	1%+app+legal		
Roof:	Pitched/Flat	Concessions:	Currently there are no reported leasing concessions	Yield Maintenance	Yes. Locked for 114 months/ June 2029	2024 Tax Rate/\$100	\$2.508247
Materials:	Brick/Hardie			Current Balance	\$12,943,913	2025 Tax Assessment	\$14,025,146
Paving:	Heavy Concrete			Interest Only for 48 months/January 2024		HCAD Improvement Sq.Ft.	178,562
Resident pays for E(Elec); W(Water);G(Gas)							

COLLECTIONS

Total \$2,509,806

Oct 2024	\$213,208
Nov 2024	\$205,152
Dec 2024	\$213,669
Jan 2025	\$204,893
Feb 2025	\$209,427
Mar 2025	\$207,361
Apr 2025	\$212,808
May 2025	\$209,804
June 2025	\$203,090
July 2025	\$208,379
Aug 2025	\$215,059
Sept 2025	\$206,956

12 Mo Avg	\$209,150
9 Mo Avg	\$208,642
6 Mo Avg	\$209,349
3 Mo Avg	\$210,131



FINANCIAL HIGHLIGHTS

Delinquencies total \$4,409.94 across 9 accounts as of August 2025. This is good. The property has green rewards credits on the loan, due to the implementation of water savings devices, etc.



The Berkshire, 8600 Theta, Houston, TX 77034

Berkshire Apartments

Centra Partners, LLC

Trailing Profit And Loss Detail

December 2025 - Accrual - Accounting Book: Default

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Account	Jan 2025 Actual	Feb 2025 Actual	Mar 2025 Actual	Apr 2025 Actual	May 2025 Actual	Jun 2025 Actual	Jul 2025 Actual	Aug 2025 Actual	Sep 2025 Actual	Oct 2025 Actual	Nov 2025 Actual	Dec 2025 Actual	Adjusted Total
8000 CAPITAL IMPROVEMENTS													
8002 APPLIANCES	1,801.18	325.98	372.38	2,153.04	1,801.18	0.00	0.00	1,270.75	0.00	0.00	0.00	0.00	7,724.51
8003 BOILERS/WATER HEATERS	1,650.00	11,558.69	779.19	399.92	0.00	0.00	4,780.58	450.00	0.00	0.00	0.00	0.00	19,618.38
8005 RESURFACING	0.00	0.00	330.00	0.00	0.00	0.00	0.00	0.00	725.00	0.00	0.00	0.00	1,055.00
8006 POOL MAINT/FURNITURE	0.00	0.00	0.00	0.00	1,000.00	0.00	8,770.59	0.00	0.00	0.00	0.00	0.00	9,770.59
8007 CARPET REPLACEMENT	0.00	255.93	0.00	173.21	0.00	772.87	2,942.77	0.00	1,756.82	0.00	0.00	0.00	5,901.60
8009 WINDOW- GLASS/SCREENS	0.00	0.00	0.00	63.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.48
8010 WELDING	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00	0.00	0.00	0.00	0.00	0.00	4,500.00
8012 HVAC	0.00	0.00	1,286.32	0.00	4,433.16	0.00	0.00	6,915.84	3,892.68	0.00	0.00	0.00	16,528.00
8013 PLUMBING	3,250.00	2,320.00	597.98	653.75	0.00	7,036.00	750.00	1,300.00	850.00	0.00	0.00	0.00	16,757.73
8014 WINDOW COVERINGS	0.00	0.00	0.00	0.00	0.00	808.14	0.00	0.00	0.00	0.00	0.00	0.00	808.14
8015 ELECTRICAL	0.00	4.87	0.00	0.00	0.00	0.00	0.00	37,026.00	0.00	0.00	0.00	0.00	37,030.87
8016 EQUIPMENT - CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8017 PAINTING/SHEETROCK -	0.00	0.00	585.61	0.00	0.00	0.00	1,300.00	0.00	0.00	0.00	0.00	0.00	1,885.61
8019 SMOKE DETECTORS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105.42	0.00	0.00	0.00	105.42
8020 ROOF	1,300.00	0.00	16,340.00	0.00	2,750.00	8,150.00	0.00	10,000.00	0.00	0.00	0.00	0.00	38,540.00
8022 INTERIOR DOORS	0.00	0.00	0.00	290.00	0.00	0.00	0.00	0.00	417.70	0.00	0.00	0.00	707.70
8023 FLOOR	241.86	0.00	0.00	900.00	0.00	0.00	0.00	0.00	2,767.49	0.00	0.00	0.00	3,909.35
8025 LIGHTING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8026 EXTERIOR FENCE / GATES	0.00	0.00	0.00	0.00	0.00	0.00	5,925.07	650.00	450.00	0.00	0.00	0.00	7,025.07
8028 LANDSCAPING / GROUNDS	0.00	0.00	0.00	1,295.00	0.00	0.00	10,870.00	0.00	5,500.00	0.00	0.00	0.00	17,665.00
8029 DRIVEWAY/PARKING	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	1,125.00	0.00	0.00	0.00	3,625.00
8047 EXTERMINATING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	324.75	0.00	0.00	0.00	324.75
8048 FIRE EXTINGUISHERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8115 WOOD/SIDING/BALCONIES	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,250.00	0.00	0.00	0.00	0.00	2,750.00
8000 Total CAPITAL IMPROVEMENTS	8,243.04	14,465.47	20,291.48	5,928.40	9,984.34	16,767.01	43,839.01	58,862.59	17,914.86	0.00	0.00	0.00	196,296.20

Note: Prior Years (2020-2024) available upon request

The Berkshire, 8600 Theta, Houston, TX 77034

January	Boiler #3 ignitor replaced	\$1,650.00
January	Roof repair #17022 #1708	\$1,300.00
January	Roof repair #1102- coded incorrectly	\$1,600.00
February	Boiler #4 new water heater replacement	\$10,445.00
February	Boiler #4 new gas value	\$464.00
February	Boiler #3 ignitor replaced	\$649.69
February	#907 hot water leak replaced pipe	\$1,100.00
February	Under ground leak building 11/18	\$970.00
March	Roof replacement #25	\$16,340.00
March	Sidewalk repairs building 27	\$1,295.00
May	Leak detector back pool	\$1,000.00
May	Roof repairs #1708 #1808 #2206 #2612 #2706	\$2,750.00
June	Building 11 under ground sewer replacement	\$7,036.00
June	Roof repairs #1204 - #1210 #1304 #1308 #1704 #1706 #1708 #502 #904 #908 #1102	\$8,150.00
July	Boiler 2 coupling replacement	\$1,260.00
July	Boiler 4 pump replacement	\$3,520.00
July	Skimmer replacement back pool	\$8,770.59
July	Metal fence repairs building 22	\$4,500.00
July	Adjusted metal chain - new door king replaced	\$5,925.07
July	Landscaping tree entire property	\$10,870.00
July	Concrete repairs	\$2,500.00
July	Full column replacement #1605	\$1,500.00
July	Under ground leak #601	\$1,300.00
August	Replaced high voltage transformer	\$37,026.00
August	Building 15 roof replacement	\$10,000.00
August	Balcony repair #1007	\$1,250.00
September	Landscaping near office building 5 & 10 barren landscape	\$5,500.00
	Concrete repairs #19	\$1,125.00

Note: Prior Years (2020-2024) available upon request

The Berkshire, 8600 Theta, Houston, TX 77034

<u>Building #</u>	<u>Roof replaced by:</u>	<u>Date</u>	<u>2025</u>		Notes
Building 1	Pro- Roofing	4/25/2017	2017	8	
Building 2	Pro- Roofing	4/25/2017	2017	8	
Building 3	Pro- Roofing	4/25/2017	2017	8	
Building 4	Einstein Roofing	9/18/2017	2017	8	
Building 5	Einstein Roofing	3/8/2017	2017	8	1 roof leak
Building 6	Pro- Roofing	4/25/2017	2017	8	
Building 7	Einstein Roofing	9/18/2017	2017	8	
Building 8	MRG ROOFING	4/1/2023	2023	2	
Building 9	Einstein Roofing	9/18/2017	2017	8	2 roof leaks
Building 10	Prior Ownership Replaced	Prior Ownership Replaced	N/A	N/A	
Building 11	Einstein Roofing	9/18/2017	2017	8	2 roof leaks
Building 12	ABC roofing	11/1/2020	2020	5	
Building 13	Alex Roofing	10/14/2016	2016	9	Needs to be replaced
Building 14	MRG ROOFING	4/1/2023	2023	2	
Building 15	Prior Ownership Replaced	Prior Ownership Replaced	N/A	N/A	
Building 16	Alex Roofing	11/18/2016	2016	9	
Building 17	Alex Roofing	11/18/2016	2016	9	1 roof leak
Building 18	Alex Roofing	11/18/2016	2016	9	
Building 19	Prior Ownership Replaced	Prior Ownership Replaced	N/A	N/A	
Building 20	Einstein Roofing	9/18/2017	2017	8	1 roof leak
Building 21	Einstein Roofing	9/18/2017	2017	8	
Building 22	Einstein Roofing	9/18/2017	2017	8	
Building 23	Einstein Roofing	9/18/2017	2017	8	
Building 24	Einstein Roofing	9/18/2017	2017	8	
Building 25	MRG ROOFING	3/15/2025	2017	8	
Building 26	Alex Roofing	11/18/2016	2016	9	
Building 27	Alex Roofing	11/18/2016	2016	9	1 roof leak





UNIT MIX

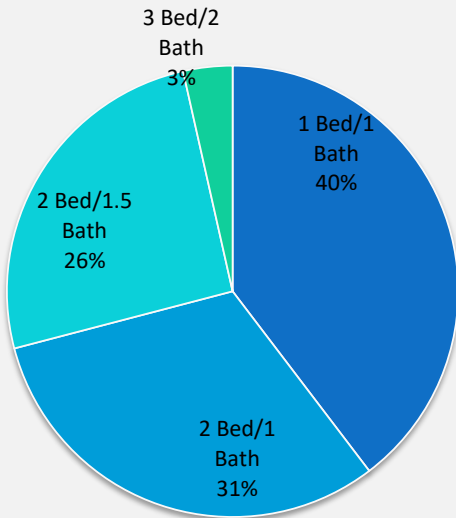
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Source: 9/25 RR

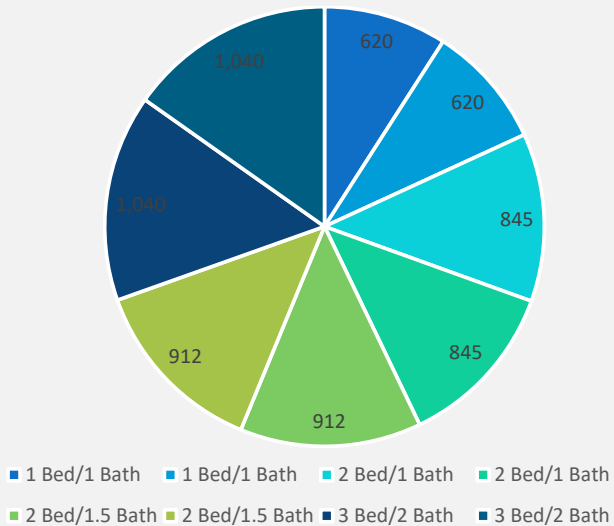
Source: 9/25 RR			227	854	177,011	\$1,080	\$245,151	\$1.38
TOTALS AND AVERAGES			Total Units	Average Sq. Ft.	Total Sq. Feet	Average Rent/Unit	Total Rent	Average Rent/ SF



UNITS BY TYPE



UNITS BY SIZE



A1/A2



Beds: 1
Baths: 1
Sq ft: 620

B1/B2



Beds: 2
Baths: 1
Sq ft: 845

C1/C2



Beds: 2
Baths: 1.5
Sq ft: 912

D1/D2



Beds: 3
Baths: 2
Sq ft: 912



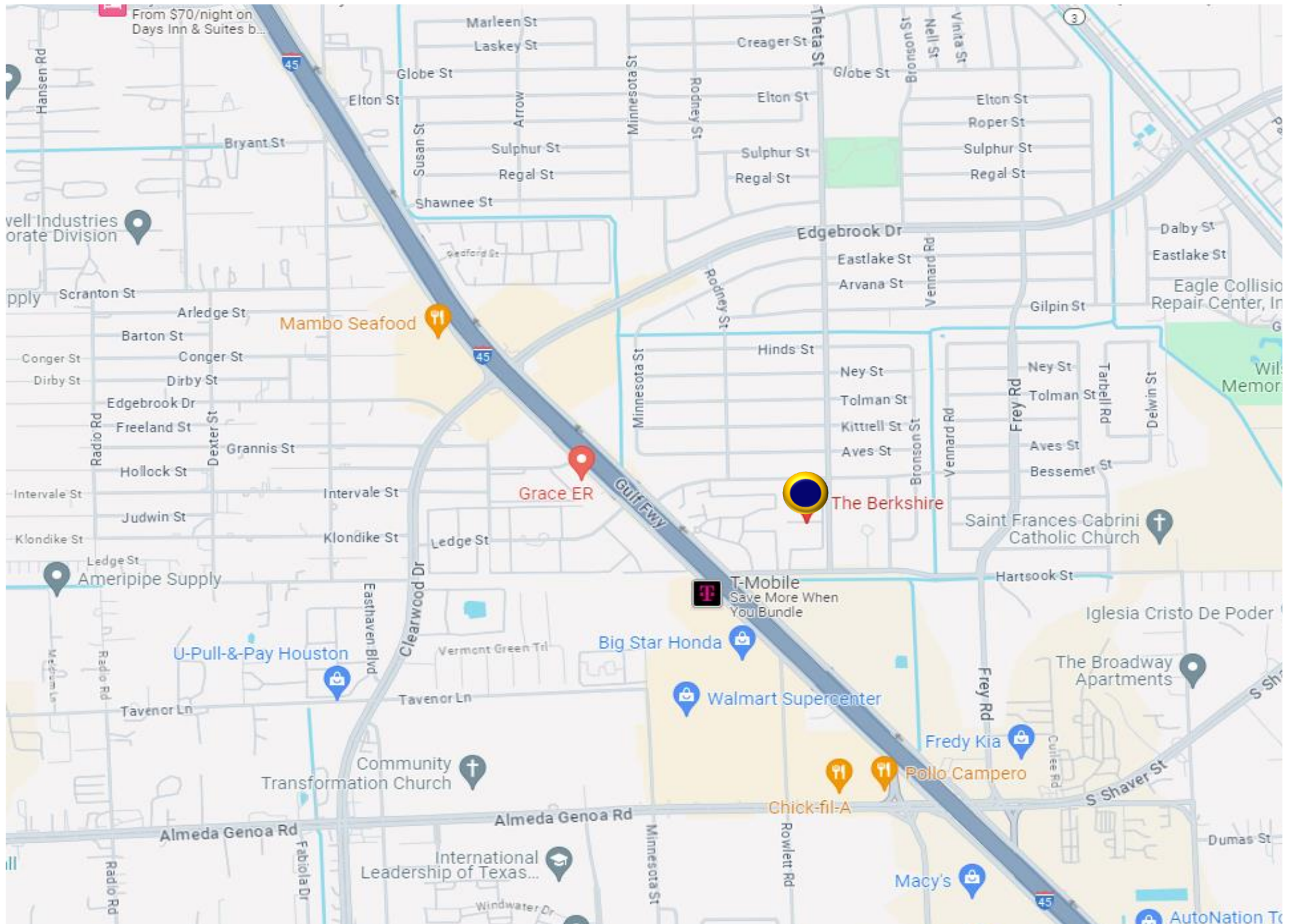


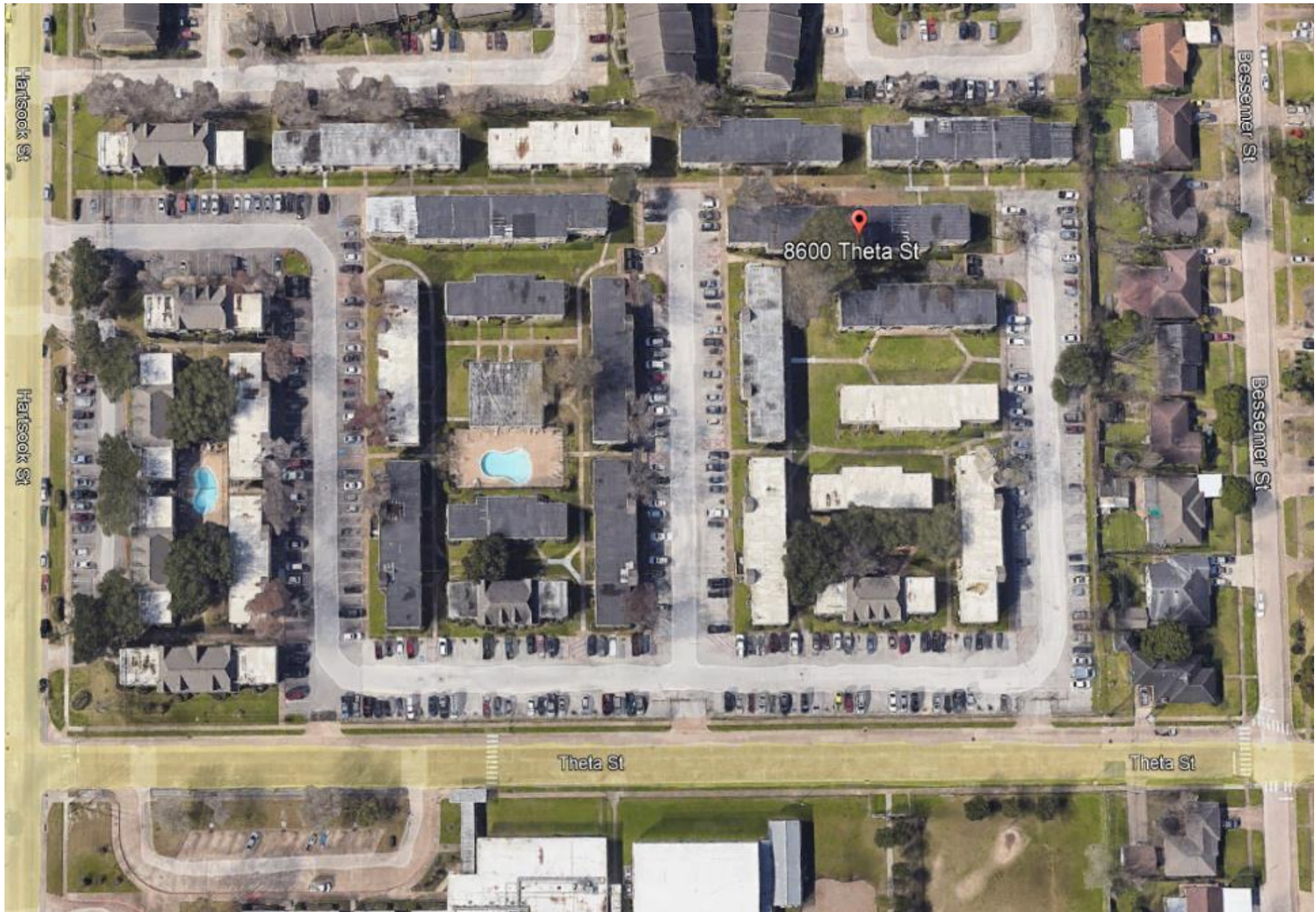


AMENITIES

- Access to Public Transportation
- Cable Available
- Clubhouse
- Copy and Fax Services
- Easy Access to Freeways
- Easy Access to Shopping
- Gated Access
- Guest Parking
- Laundry Facility
- On-call Maintenance
- On-site Maintenance
- Part-time Courtesy Patrol
- Picnic Area with Barbecue
- Public Parks Nearby
- Shimmering Swimming Pools (2)
- Short-term Leasing Available
- All-electric Kitchen
- Cable Ready
- Carpeted Floors
- Ceiling Fans
- Central Air and Heating
- Dishwasher
- Mini Blinds
- Pantry
- Personal Balcony or Patio
- Refrigerator
- Spacious Walk-in Closets
- Spectacular Views Available
- Washer and Dryer Connections
- Wood-style Flooring




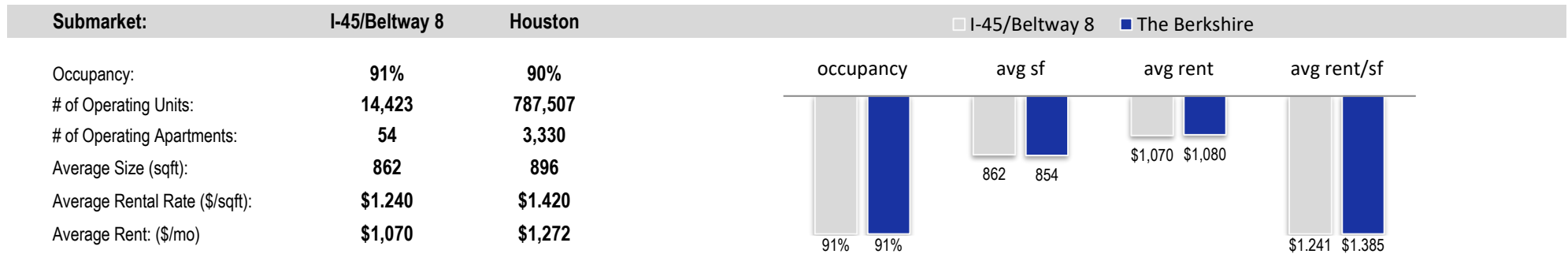




The Berkshire, 8600 Theta, Houston, TX 77034

RENT COMPARABLES (2025 ADS)

	Property Name	Yr Blt	Rehabbed	Occ	#Units	Avg SF	Avg Rent	EWG	P/SF
1	Falls of Edgebrook 3927 Arlington Square Dr.	1970	N/A	95%	440	793	\$1,015	E	1.280
2	Edgebrook 101 E Edgebrook	1973	2013	95%	450	863	\$1,105	EW	1.280
3	Park on Vista 213 Vista Rd.	1973	2017	82%	108	846	\$1,074	EWG	1.270
4	Gemini Gardens 301 Halkies St.	1979	N/A	96%	72	813	\$1,000	EW	1.230
5	Granada Terrace 1301 Avenue A	1978	2021	95%	154	716	\$1,368	E	1.910
*Resident Pays E(Electric), W(Water), G(Gas)									
Totals/Averages Comps		1975		93%	245	806	\$1,124		\$1.394
	The Berkshire 8600 Theta	1971	2021	91%	227	854	\$1,080	EW	\$1.385



Falls of Edgebrook



Edgebrook



Park on Vista

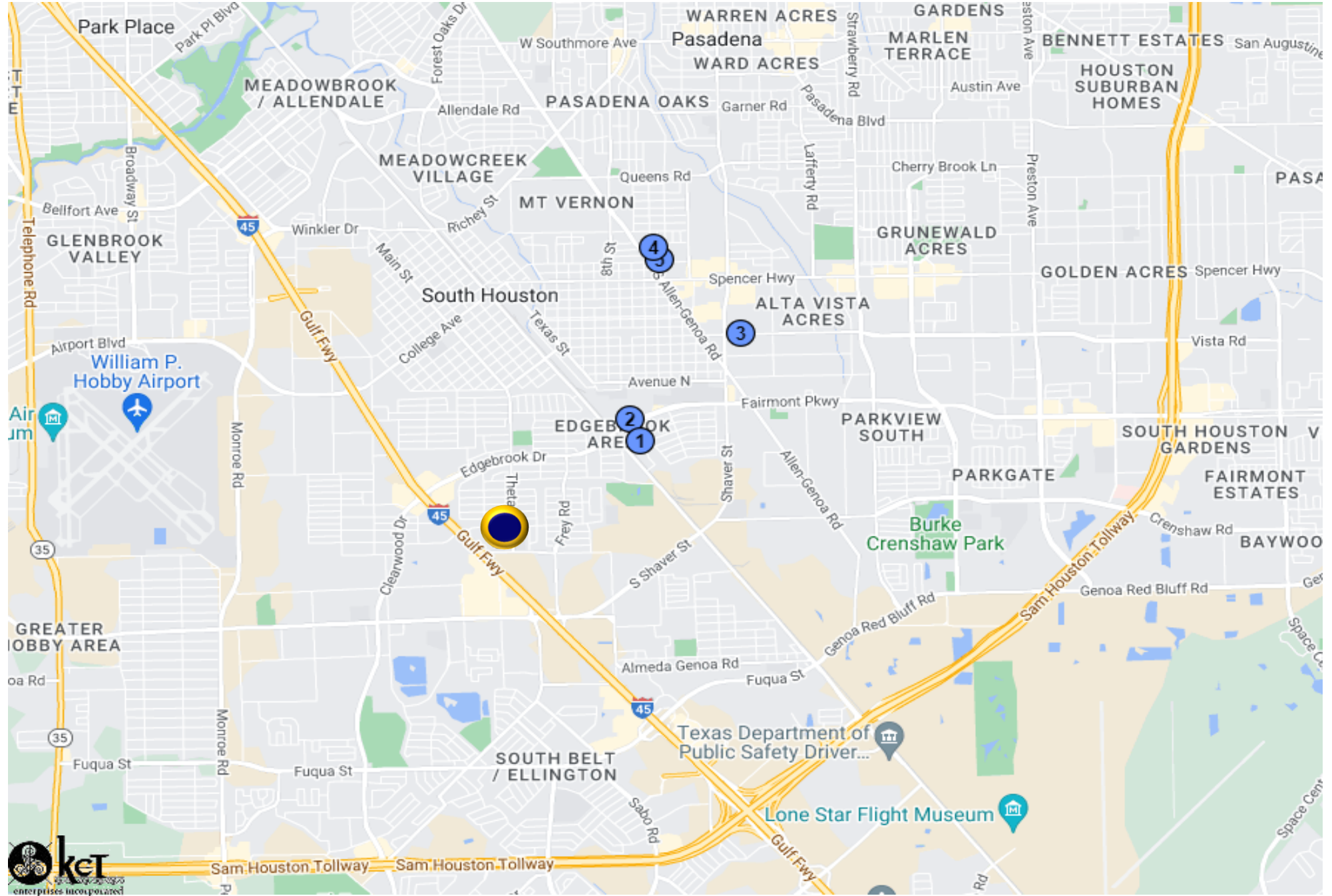


Gemini Gardens



Granada Terrace

The Berkshire, 8600 Theta, Houston, TX 77034







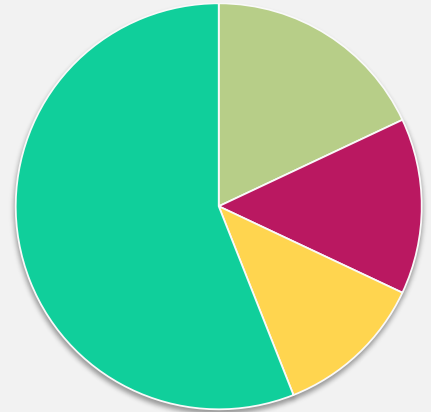
SUMMARY PROFILE

2000-2010 Census, 2021 Estimates with 2026 Projections

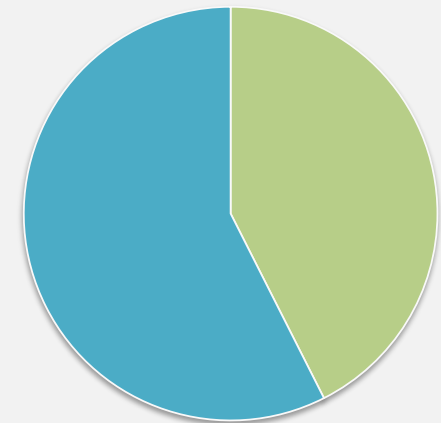
Calculated using Weighted Block Centroid from Block Groups

	1 Mile Radius	2 Mile Radius	3 Mile Radius
The Berkshire, 8600 Theta, Houston, TX 77034			
Population			
2022 Estimated Population	18,677	67,221	125,702
2027 Projected Population	19,381	70,232	133,042
2020 Census Population	18,753	67,482	125,222
2010 Census Population	18,177	63,826	117,310
Projected Annual Growth 2022 to 2027	0.8%	0.9%	1.2%
Historical Annual Growth 2010 to 2022	0.2%	0.4%	0.6%
2022 Median Age	28.5	30.8	31.4
Households			
2022 Estimated Households	6,617	22,476	40,982
2027 Projected Households	6,889	23,558	43,496
2020 Census Households	6,616	22,433	40,624
2010 Census Households	6,216	20,476	36,893
Projected Annual Growth 2022 to 2027	0.8%	1.0%	1.2%
Historical Annual Growth 2010 to 2022	0.5%	0.8%	0.9%
Race and Ethnicity			
2022 Estimated White	23.8%	27.0%	29.3%
2022 Estimated Black or African American	25.9%	17.7%	15.2%
2022 Estimated Asian or Pacific Islander	6.3%	7.2%	6.6%
2022 Estimated American Indian or Native Alaskan	1.3%	1.1%	1.1%
2022 Estimated Other Races	42.7%	47.0%	47.7%
2022 Estimated Hispanic	57.5%	63.3%	65.2%
Income			
2022 Estimated Average Household Income	\$63,857	\$71,154	\$74,965
2022 Estimated Median Household Income	\$53,861	\$61,059	\$62,931
2022 Estimated Per Capita Income	\$22,623	\$23,796	\$24,445
Education (Age 25+)			
2022 Estimated Elementary (Grade Level 0 to 8)	15.9%	13.3%	14.2%
2022 Estimated Some High School (Grade Level 9 to 11)	14.1%	11.6%	10.7%
2022 Estimated High School Graduate	30.6%	31.1%	30.0%
2022 Estimated Some College	20.5%	22.0%	21.1%
2022 Estimated Associates Degree Only	4.8%	6.4%	7.2%
2022 Estimated Bachelors Degree Only	11.2%	11.7%	11.9%
2022 Estimated Graduate Degree	2.7%	3.9%	4.8%
Business			
2022 Estimated Total Businesses	625	2,139	4,249
2022 Estimated Total Employees	5,325	22,017	39,411
2022 Estimated Employee Population per Business	8.5	10.3	9.3
2022 Estimated Residential Population per Business	29.9	31.4	29.6

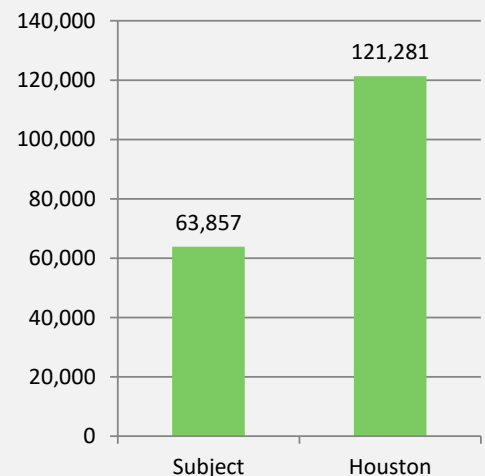
1 Mile Radius

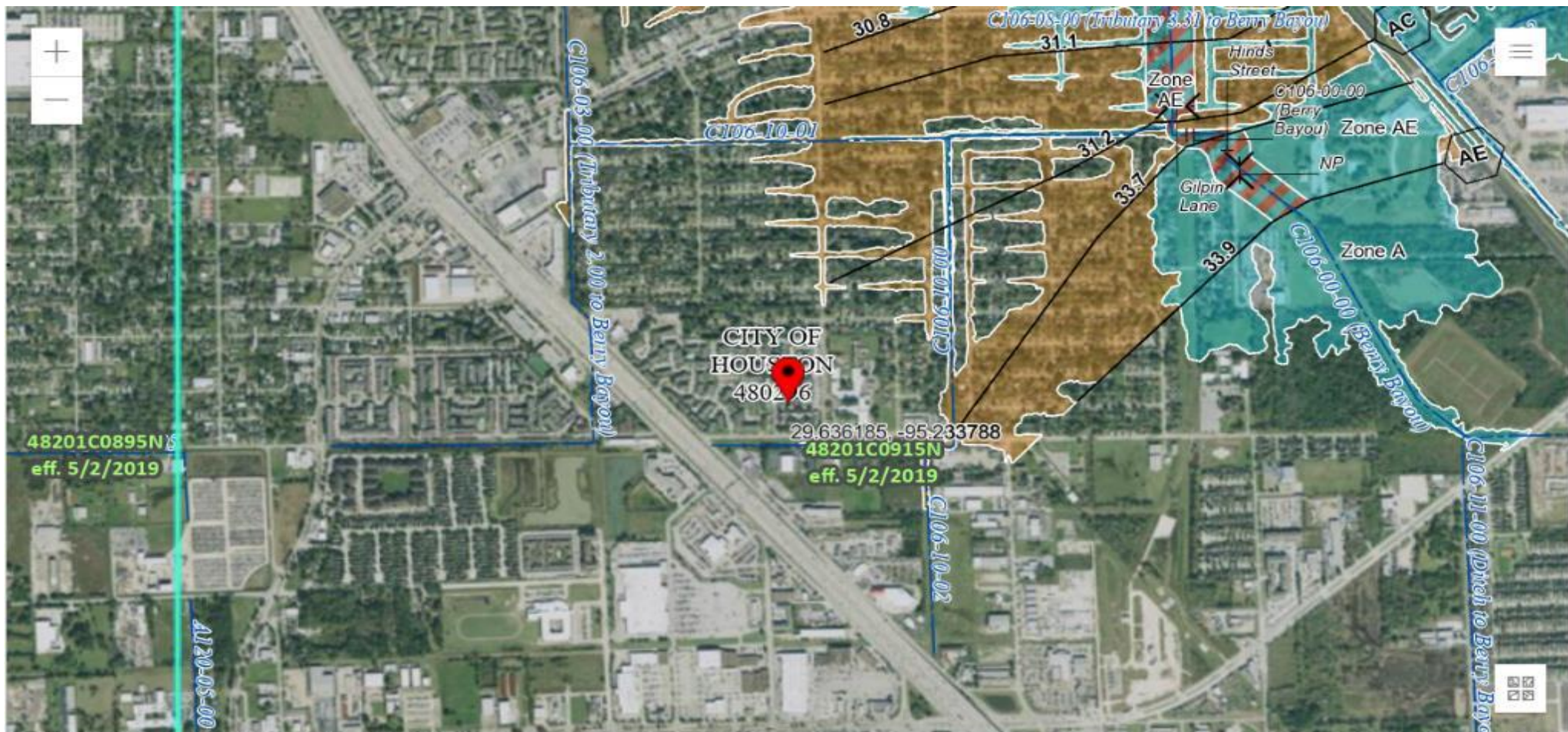


White Black Other Hispanic



Non-Hispanic Hispanic





Esri, USDA Farm Service Agency, Microsoft

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HOUSTON METRO OVERVIEW

HOUSTON
2025



HOUSTON

Houston, the nation's fourth largest city, has become a diverse, vibrant metro filled with talented people who have an undeniable spirit. The economy is strong, the city is made up of many different cultures, and the quality of life is second to none. Houston has one of the youngest, fastest-growing and most diverse populations anywhere in the world.

7.5 million people live in the ten-county Houston-Pasadena-The Woodlands MSA. The City of Houston has 2.3 million residents, the fourth most in the U.S. Nearly 1 in 4 Houstonians are foreign-born.

In addition to Houston's diversity as a community, Houston offers a well-developed suite of key global industries – including energy, life science, manufacturing, logistics and aerospace. As these industries digitize, Houston is a hotbed of rapid technological development thanks to its access to customers and expertise.

A thriving international city, Houston's ties stretch to all corners of the world. The region's geographic location makes it easy to move both goods and people around the globe. With one of the largest ports in the country and two international airports, Houston connects companies to the world.

Source: Greater Houston Partnership 2025

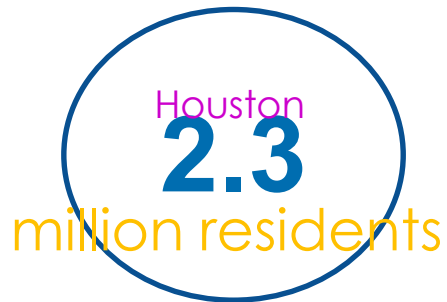


Metro Houston is forecast to add 71,200 jobs next year and finish 2025 with over 3.5 million full-time jobs according to the Greater Houston Partnership's (GHP) annual Houston Region Economic Outlook released in December. Health care and construction industries are expected to advance the farthest, while professional and technical services, government, and restaurant and bars are also expected to realize significant gains.

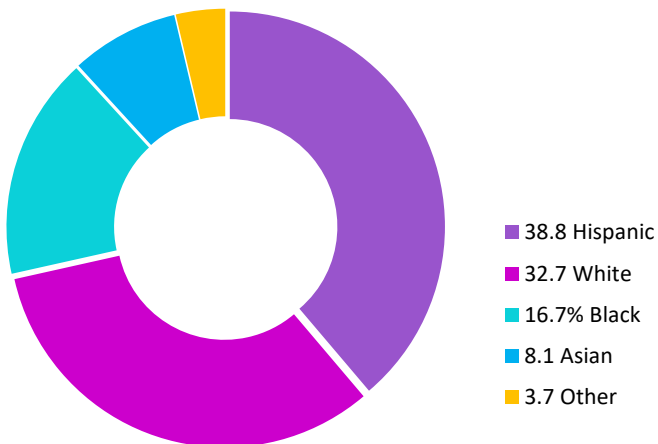
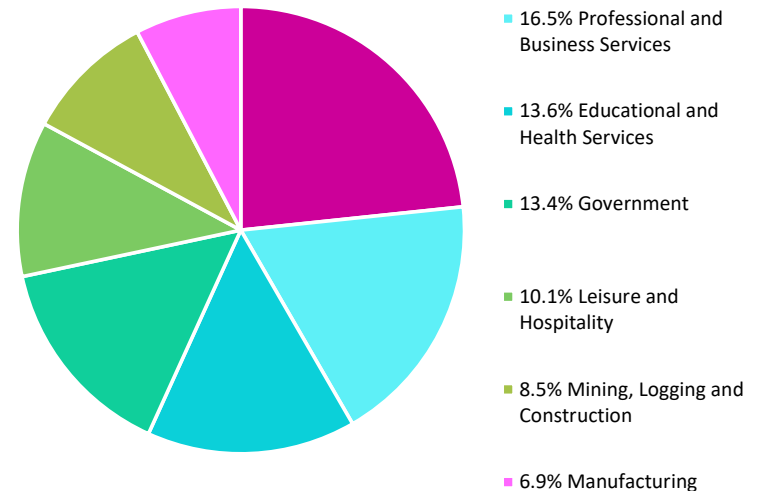
- ✓ Metro Houston has the **THIRD LARGEST** number of **FORTUNE 500 COMPANIES** in the nation
- ✓ If Houston were a country, it would rank as the **24th LARGEST ECONOMY IN THE WORLD**, exceeding Belgium's and Sweden's Gross Domestic Product
- ✓ Houston's **TEXAS MEDICAL CENTER** is the **WORLD'S LARGEST** medical complex
- ✓ Houston is home to more than **9,100 TECH-RELATED FIRMS** including more than 1,000 venture backed startups

Source: U.S. Census Bureau, 2022 American Community Survey & The Greater Houston Partnership 2025

HOUSTON quick facts



- There are **3.5 million jobs** in the Houston MSA
- The Health, Education, and Business & Professional Services industries account for over **1 in 4** jobs in the region
- The goods-producing sector accounts for nearly **1 in 6** jobs



23 Fortune 500 Headquarters
44 Fortune 1,000 Headquarters
8 Fortune Global 500
29 Forbes Global 2,000
94 Inc. 1,000
4 Fortune 100 Best Companies to Work For

The Houston - Pasadena - The Woodlands Metropolitan Statistical Area (MSA)

The county seat or administrative center of Harris County is the City of Houston. The ten-county Houston-Pasadena-The Woodlands MSA covers 8,838 square miles, is the nation's 5th largest metro area. An area larger than five states: New Hampshire, New Jersey, Connecticut, Delaware and Rhode Island. [The 10-county Houston MSA had a population of 7,510,253 residents as of July, 1, 2023, according to estimates by the U.S. Census Bureau.]



REGION IN PERSPECTIVE

THE HOUSTON-PASADENA-THE WOODLANDS
METROPOLITAN STATISTICAL AREA (MSA)
CONTAINS **TEN TEXAS COUNTIES**:

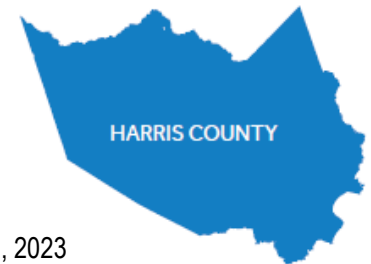


Population



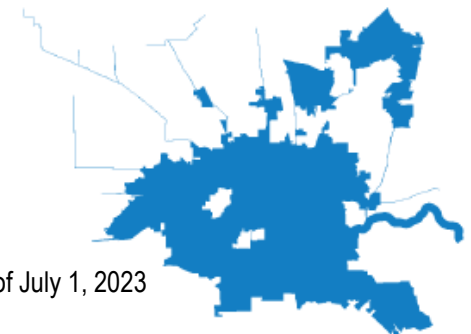
7,510,253

Nine-County Houston MSA, as of July 1, 2023
5th among the nation's metropolitan areas



4,835,125

Harris County Population, as of July 1, 2023
3rd most populous county in the nation



2,314,157

City of Houston Population, as of July 1, 2023
4th most populous U.S. City



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

2-10-2025



TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

KET ENTERPRISES INCORPORATED	0406902	twilk4@ketent.com	713-355-4646
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
TOM WILKINSON	0173897	twilk4@ketent.com	713-355-4646
Designated Broker of Firm	License No.	Email	Phone
N/A	N/A	N/A	N/A
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
N/A	N/A	N/A	N/A
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

IABS 1-1



TOM WILKINSON

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