



The Berkshire
8600

Apartments for Sale

The Berkshire, 8600 Theta, Houston, TX 77034

OVERVIEW

Units: **227**
Avg Rent: **\$1,080**
Avg Size: **854**
Date Built: **1971**

Rentable Sq. Ft.: **177,011**
Acreage: **9.40**
Occupancy: **91%**
Class: **C+**

PRICING

Terms: **Assumption**
Asking Price **Market**

INVESTMENT HIGHLIGHTS

- ◆ Available on Assumption Only (loan lockout)
- ◆ Excellent Location In The Beltway 8/I-45 South Submarket Of SE Houston
 - ◆ Opportunity to Grow Rents and Reduce Water/Sewer Bills!
 - ◆ Great Area Job Base!
 - ◆ Excellent Access to I-45
 - ◆ Close Proximity to Hobby Airport



FOR INFORMATION ABOUT THIS PROPERTY PLEASE CONTACT

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KET ENTERPRISES INCORPORATED

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Broker License #406902



Financial Information		Existing Loan Parameters		Operating Information	
Asking Price	Market	Current Balance	\$12,943,913	Est Mkt Rent (Dec-25)	\$245,151
Price Per Unit		Amortization (months)	360	12 Mo Avg	\$208,206
Price Per Sq. Ft.		Debt Service	\$770,549	Physical Occ (Dec-25)	91%
Stabilized NOI	\$1,403,780	Monthly P & I	\$64,212	Est Ins per Unit per Yr	\$771
		Interest Rate	4.08%	Property Tax Information	
		Date Due	Jan-30	Tax Rate (2025)	2.474933
		Est Res for Repl/Unit/Yr	\$400	2025 Tax Assessment	\$14,025,146
		Yield Maintenance	Pre-Payment Penalty	Final 2025 Taxes	\$347,113
		Transfer Fee	1%+app+legal	Est Future Tax Assessment	\$14,025,146
		Locked to Prepayment	Yes	Est Future Taxes	\$347,113

2025 protest values reflected above

Current Street Rent with a 3% Increase	3,030,066	\$252,506 / Mo	Number of Units	227
Estimated Gross Scheduled Income	3,030,066	\$252,506 / Mo	Avg Unit Size	854
Estimated Loss to Lease (2% of Total Street Rent)	(60,601)	2%	Net Rentable Area	177,011
Estimated Vacancy (7% of Total Street Rent)	(212,105)	7%	Land Area (Acres)	9.40
Est Concessions and Rental Losses (2% of Total Street Rent)	(60,601)	2%	Units per Acre	24.152
Estimated Utilities Income	32,215	\$142 / Unit / Yr		
Estimated Other Income	122,721	\$541 / Unit / Yr		
Estimated Total Rental Income	2,851,695			
ESTIMATED TOTAL PRO-FORMA INCOME	2,851,695	\$237,641 / Mo		

Insurance includes \$11,616.00 APPI Protection Fee

	Jan '25 thru Dec '25 Expenses		PRO-FORMA	
12 Month Income	\$2,498,475		\$2,851,695	
EXPENSE	FIXED EXPENSES		FIXED EXPENSES	
Fixed Expenses	Fixed Expenses		Fixed Expenses	
Taxes	\$389,239	\$1,715 per Unit	\$347,113	\$1,529 per Unit
Insurance	\$300,909	\$1,326 per Unit	\$186,633	\$822 per Unit
Total Fixed Expense		\$690,148		\$533,746
		\$3,040 per Unit		\$2,351 per Unit
Utilities	Utilities		Utilities	
Electricity	\$25,568	\$113 per Unit	\$25,568	\$113 per Unit
Water & Sewer	\$99,826	\$440 per Unit	\$99,826	\$440 per Unit
Gas	\$23,286	\$103 per Unit	\$23,286	\$103 per Unit
Drainage	\$9,545	\$42 per Unit	\$9,545	\$42 per Unit
Telephone/Internet/Cable/Alarm	\$16,014	\$71 per Unit	\$16,014	\$71 per Unit
Total Utilities		\$174,239		\$174,239
		\$768 per Unit		\$768 per Unit
Other Expenses	Other Expenses		Other Expenses	
General & Admin & Marketing (incl tenant bond app)	\$21,523	\$95 per Unit	\$64,570	\$284 per Unit
Repairs & Maintenance	\$88,777	\$391 per Unit	\$112,662	\$496 per Unit
Labor Costs	\$278,295	\$1,226 per Unit	\$278,295	\$1,226 per Unit
Contract Services	\$86,367	\$380 per Unit	\$86,367	\$380 per Unit
Management Fees	\$93,954	3.76%	\$107,237	3.76%
Total Other Expense		\$568,917		\$649,131
		\$2,506 per Unit		\$2,860 per Unit
Total Operating Expense		\$1,433,304		\$1,357,116
		\$6,314 per Unit		\$2,860 per Unit
Reserve for Replacement		\$90,800		\$90,800
		\$400 per Unit		\$400 per Unit
Total Expense		\$1,524,104		\$1,447,916
		\$6,714 per Unit		\$6,378 per Unit
Net Operating Income (Actual Underwriting)		\$974,371		\$1,403,780
Asking Price		Market		Market
Cap Rate				
Proposed Debt				
Equity				
Estimated Debt Service				
Cash Flow				
Cash on Cash				

NOTES: ACTUALS: Income and Expenses are based on owner's 12/25 operating statement. PRO FORMA: Income is Pro Forma as Noted. Taxes were calculated using 2025 Tax Rate & Future Assessment. Insurance is estimated. Management Fees calculated as 3.8% of Gross Income, Other expenses are Estimated for the Pro Forma.

DISCLAIMER: The information contained herein has been obtained from sources that we deem reliable. We have no reason to doubt the accuracy of the information, but we have not verified it and make no guaranty, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. We have not determined whether the property complies with deed restrictions or any city licensing or ordinances including life safety compliance or if the property lies within a flood plain. THE PROSPECTIVE BUYER SHOULD CAREFULLY VERIFY EACH ITEM OF INCOME OR EXPENSE AND PERFORM OR HAVE PERFORMED ANY INSPECTIONS TO VERIFY POSSIBLE CONTAMINATION BY ASBESTOS, LEAD PAINT, MOLD OR ANY OTHER HAZARDOUS SUBSTANCES. The owner reserves the right to withdraw this listing or change the price at anytime without notice during the marketing period.

THE BERKSHIRE

The Berkshire is a multifamily community offering one, two, and three bedroom apartment homes. Constructed in 1971, and located in Beltway 8/I-45 South submarket of SE Houston, the apartment homes feature in-unit washers and dryers (for 2 bedroom units only), private patios and balconies.

The proximity to Beltway 8 and I45 South allows easy access to every major submarket with all of the employment, recreational and retail opportunities the city has to offer. Public schools are Garfield Elementary (next door), Miller Middle School, and Memorial High School, all part of the Pasadena ISD.

Per owner, all roofs have been replaced within the past 15 years and the entire property was painted in 2020. All 7 Boilers/Hot Water Heaters have been replaced over the past 10 years. The interiors have classic cabinet fronts, Formica counter tops (some updated) and a mixture of carpet and either wood flooring or faux wood flooring. Approximately 65% of the units were updated lightly at a cost of \$500 per unit and they get a \$35 to \$50 per month increase. There is clear upside in continuing an interior rehab! See CapEx Summary and Roof Replacement Schedule.

Water savings devices and other "Green Energy" items have been implemented. However, recently the water usage has grown, and the Owner plans to audit all units and systems for leaks. The manager has no knowledge of any flooding at the property.

Per owner, a continued effort is being made to combat the extremely high water & sewer costs. A revisit inspection by SAS Conserve quoted all repairs and replacements will be completed as soon as possible but no later than year end.

The scope of work/supplies will include:

- 7 toilets
- 87-bathroom aerators
- 153 shower heads
- 71 kitchen aerators

Clogging issues with bathroom sinks in units 1308 and 2305. Leaking underneath guest bathroom sink in unit 1107 and the back of toilet bowl is broken in unit 2602 and needs to be replaced.



227
units



1971
year built



90%
occupancy



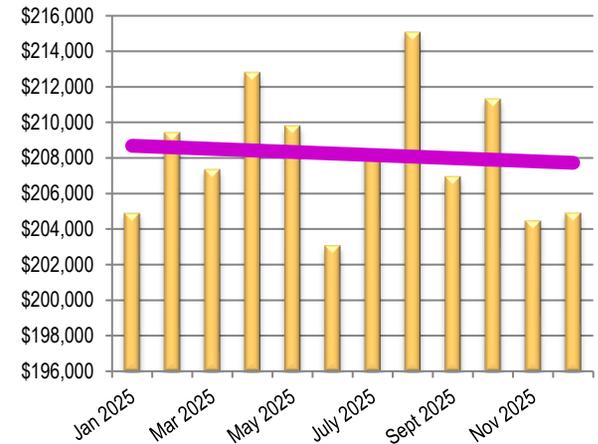
PROPERTY INFORMATION				EXISTING MORTGAGE		TAXING AUTHORITY - HARRIS COUNTY		
Age:	1971	# of Stories:	2	Original Mortgage	\$13,321,000	ACCT NO: 0881190000024		
Rehabbed:	2021	Buildings:	28	Amortization	360	PASADENA ISD	\$1.172200	
Parking spaces	342	Units/Acre	24.15	P & I	\$64,212	HARRIS COUNTY	\$0.380960	
Elec Meter:	Indiv	Open Parking:	342 Spaces	Type	Freddie Mac	HARRIS CO FLOOD CNTRL	\$0.049660	
A/C Type:	Indiv HVAC	Covered Parking:	N	Assumable	Yes	PORT OF HOUSTON AUTHY	\$0.005900	
Water:	RUBS	Garage Parking:	N	Monthly Escrow	Yes	HARRIS CO HOSP DIST	\$0.187610	
Gas:	N/A	Pools:	2	Origination Date	Dec-19	HARRIS CO EDUC DEPT	\$0.004798	
EWG:	EW	Construction Quality:	C+	Due Date	Jan-30	SAN JACINTO COM COL D	\$0.154615	
Wiring:	Alum/Kolar	Submarket:	I-45/Beltway 8	Interest Rate	4.08%	CITY OF HOUSTON	\$0.519190	
Plumbing:	Galvanized	Concessions: Currently there are no reported leasing concessions		Transfer Fee	1%+app+legal			
Roof:	Pitched/Flat			Yield Maintenance	Yes. Locked for 114 months/ June 2029			
Materials:	Brick/Hardie			<i>Current Balance</i>	<i>\$12,943,913</i>	2025 Tax Rate/\$100	\$2.474933	
Paving:	Heavy Concrete			Interest Only for 48 months/January 2024		2025 Tax Assessment	\$14,025,146	
Resident pays for E(Elec); W(Water);G(Gas)						HCAD Improvement Sq.Ft.	178,562	

COLLECTIONS

Total \$2,498,475

Jan 2025	\$204,893
Feb 2025	\$209,427
Mar 2025	\$207,361
Apr 2025	\$212,808
May 2025	\$209,804
June 2025	\$203,090
July 2025	\$208,379
Aug 2025	\$215,059
Sept 2025	\$206,956
Oct 2025	\$211,313
Nov 2025	\$204,466
Dec 2025	\$204,919

12 Mo Avg	\$208,206
9 Mo Avg	\$208,533
6 Mo Avg	\$208,515
3 Mo Avg	\$206,900



FINANCIAL HIGHLIGHTS

Delinquencies total \$6,644.62 across 8 accounts as of October 2025. This is good. The property has green rewards credits on the loan, due to the implementation of water savings devices, etc.



The Berkshire, 8600 Theta, Houston, TX 77034

Berkshire Apartments

Centra Partners, LLC

Trailing Profit And Loss Detail

December 2025 - Accrual - Accounting Book: Default

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Account	Jan 2025 Actual	Feb 2025 Actual	Mar 2025 Actual	Apr 2025 Actual	May 2025 Actual	Jun 2025 Actual	Jul 2025 Actual	Aug 2025 Actual	Sep 2025 Actual	Oct 2025 Actual	Nov 2025 Actual	Dec 2025 Actual	Adjusted Total
8000 CAPITAL IMPROVEMENTS													
8002 APPLIANCES	1,801.18	325.98	372.38	2,153.04	1,801.18	0.00	0.00	1,270.75	0.00	0.00	0.00	0.00	7,724.51
8003 BOILERS/WATER HEATERS	1,650.00	11,558.69	779.19	399.92	0.00	0.00	4,780.58	450.00	0.00	0.00	0.00	0.00	19,618.38
8005 RESURFACING	0.00	0.00	330.00	0.00	0.00	0.00	0.00	0.00	725.00	0.00	0.00	0.00	1,055.00
8006 POOL MAINT/FURNITURE	0.00	0.00	0.00	0.00	1,000.00	0.00	8,770.59	0.00	0.00	0.00	0.00	0.00	9,770.59
8007 CARPET REPLACEMENT	0.00	255.93	0.00	173.21	0.00	772.87	2,942.77	0.00	1,756.82	0.00	0.00	0.00	5,901.60
8009 WINDOW- GLASS/SCREENS	0.00	0.00	0.00	63.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.48
8010 WELDING	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00	0.00	0.00	0.00	0.00	0.00	4,500.00
8012 HVAC	0.00	0.00	1,286.32	0.00	4,433.16	0.00	0.00	6,915.84	3,892.68	0.00	0.00	0.00	16,528.00
8013 PLUMBING	3,250.00	2,320.00	597.98	653.75	0.00	7,036.00	750.00	1,300.00	850.00	0.00	0.00	0.00	16,757.73
8014 WINDOW COVERINGS	0.00	0.00	0.00	0.00	0.00	808.14	0.00	0.00	0.00	0.00	0.00	0.00	808.14
8015 ELECTRICAL	0.00	4.87	0.00	0.00	0.00	0.00	0.00	37,026.00	0.00	0.00	0.00	0.00	37,030.87
8016 EQUIPMENT - CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8017 PAINTING/SHEETROCK -	0.00	0.00	585.61	0.00	0.00	0.00	1,300.00	0.00	0.00	0.00	0.00	0.00	1,885.61
8019 SMOKE DETECTORS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105.42	0.00	0.00	0.00	105.42
8020 ROOF	1,300.00	0.00	16,340.00	0.00	2,750.00	8,150.00	0.00	10,000.00	0.00	0.00	0.00	0.00	38,540.00
8022 INTERIOR DOORS	0.00	0.00	0.00	290.00	0.00	0.00	0.00	0.00	417.70	0.00	0.00	0.00	707.70
8023 FLOOR	241.86	0.00	0.00	900.00	0.00	0.00	0.00	0.00	2,767.49	0.00	0.00	0.00	3,909.35
8025 LIGHTING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8026 EXTERIOR FENCE / GATES	0.00	0.00	0.00	0.00	0.00	0.00	5,925.07	650.00	450.00	0.00	0.00	0.00	7,025.07
8028 LANDSCAPING / GROUNDS	0.00	0.00	0.00	1,295.00	0.00	0.00	10,870.00	0.00	5,500.00	0.00	0.00	0.00	17,665.00
8029 DRIVEWAY/PARKING	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	1,125.00	0.00	0.00	0.00	3,625.00
8047 EXTERMINATING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	324.75	0.00	0.00	0.00	324.75
8048 FIRE EXTINGUISHERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8115 WOOD/SIDING/BALCONIES	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,250.00	0.00	0.00	0.00	0.00	2,750.00
8000 Total CAPITAL IMPROVEMENTS	8,243.04	14,465.47	20,291.48	5,928.40	9,984.34	16,767.01	43,839.01	58,862.59	17,914.86	0.00	0.00	0.00	196,296.20

Note: Prior Years (2020-2024) available upon request

The Berkshire, 8600 Theta, Houston, TX 77034

January	Boiler #3 ignitor replaced	\$1,650.00
January	Roof repair #17022 #1708	\$1,300.00
January	Roof repair #1102- coded incorrectly	\$1,600.00
February	Boiler #4 new water heater replacement	\$10,445.00
February	Boiler #4 new gas valve	\$464.00
February	Boiler #3 ignitor replaced	\$649.69
February	#907 hot water leak replaced pipe	\$1,100.00
February	Under ground leak building 11/18	\$970.00
March	Roof replacement #25	\$16,340.00
March	Sidewalk repairs building 27	\$1,295.00
May	Leak detector back pool	\$1,000.00
May	Roof repairs #1708 #1808 #2206 #2612 #2706	\$2,750.00
June	Building 11 under ground sewer replacement	\$7,036.00
June	Roof repairs #1204 - #1210 #1304 #1308 #1704 #1706 #1708 #502 #904 #908 #1102	\$8,150.00
July	Boiler 2 coupling replacement	\$1,260.00
July	Boiler 4 pump replacement	\$3,520.00
July	Skimmer replacement back pool	\$8,770.59
July	Metal fence repairs building 22	\$4,500.00
July	Adjusted metal chain - new door king replaced	\$5,925.07
July	Landscaping tree entire property	\$10,870.00
July	Concrete repairs	\$2,500.00
July	Full column replacement #1605	\$1,500.00
July	Under ground leak #601	\$1,300.00
August	Replaced high voltage transformer	\$37,026.00
August	Building 15 roof replacement	\$10,000.00
August	Balcony repair #1007	\$1,250.00
September	Landscaping near office building 5 & 10 barren landscape	\$5,500.00
	Concrete repairs #19	\$1,125.00

Note: Prior Years (2020-2024) available upon request

The Berkshire, 8600 Theta, Houston, TX 77034

<i>Building #</i>	<i>Roof replaced by:</i>	<i>Date</i>	<i>2025</i>		Notes
Building 1	Pro- Roofing	4/25/2017	2017	8	
Building 2	Pro- Roofing	4/25/2017	2017	8	
Building 3	Pro- Roofing	4/25/2017	2017	8	
Building 4	Einstein Roofing	9/18/2017	2017	8	
Building 5	Einstein Roofing	3/8/2017	2017	8	1 roof leak
Building 6	Pro- Roofing	4/25/2017	2017	8	
Building 7	Einstein Roofing	9/18/2017	2017	8	
Building 8	MRG ROOFING	4/1/2023	2023	2	
Building 9	Einstein Roofing	9/18/2017	2017	8	2 roof leaks
Building 10	Prior Ownership Replaced	Prior Ownership Replaced	N/A	N/A	
Building 11	Einstein Roofing	9/18/2017	2017	8	2 roof leaks
Building 12	ABC roofing	11/1/2020	2020	5	
Building 13	Alex Roofing	10/14/2016	2016	9	Needs to be replaced
Building 14	MRG ROOFING	4/1/2023	2023	2	
Building 15	Prior Ownership Replaced	Prior Ownership Replaced	N/A	N/A	
Building 16	Alex Roofing	11/18/2016	2016	9	
Building 17	Alex Roofing	11/18/2016	2016	9	1 roof leak
Building 18	Alex Roofing	11/18/2016	2016	9	
Building 19	Prior Ownership Replaced	Prior Ownership Replaced	N/A	N/A	
Building 20	Einstein Roofing	9/18/2017	2017	8	1 roof leak
Building 21	Einstein Roofing	9/18/2017	2017	8	
Building 22	Einstein Roofing	9/18/2017	2017	8	
Building 23	Einstein Roofing	9/18/2017	2017	8	
Building 24	Einstein Roofing	9/18/2017	2017	8	
Building 25	MRG ROOFING	3/15/2025	2017	8	
Building 26	Alex Roofing	11/18/2016	2016	9	
Building 27	Alex Roofing	11/18/2016	2016	9	1 roof leak



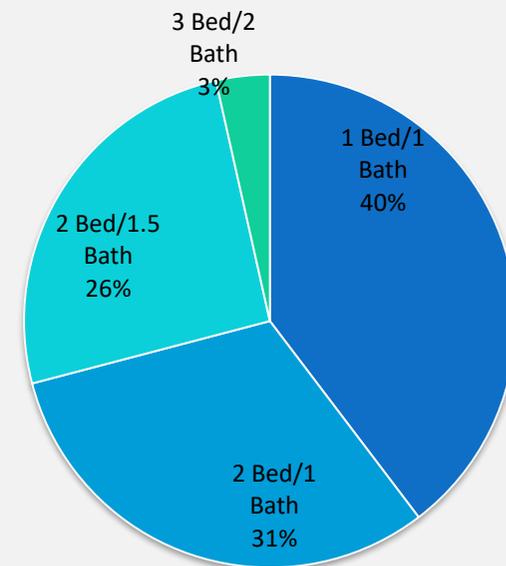


UNIT MIX

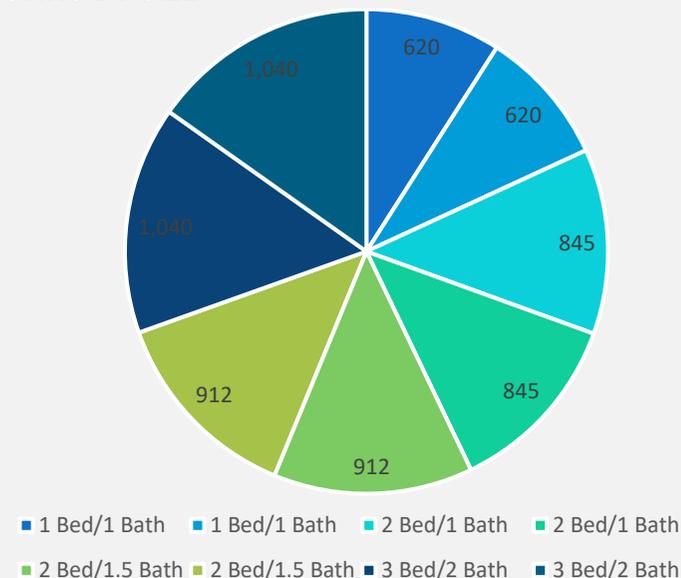
Type	Floorplan	No. Units	Sq Ft	Total SqFt	Market Rent	Total Rent	Rent/SF
A1	1 Bed/1 Bath	45	620	27,900	\$949	\$42,705	\$1.53
A2	1 Bed/1 Bath	45	620	27,900	\$949	\$42,705	\$1.53
B1	2 Bed/1 Bath	35	845	29,575	\$1,129	\$39,515	\$1.34
B2	2 Bed/1 Bath	36	845	30,420	\$1,129	\$40,644	\$1.34
C1	2 Bed/1.5 Bath	29	912	26,448	\$1,179	\$34,191	\$1.29
C2	2 Bed/1.5 Bath	29	912	26,448	\$1,179	\$34,191	\$1.29
D1	3 Bed/2 Bath	4	1,040	4,160	\$1,400	\$5,600	\$1.35
D2	3 Bed/2 Bath	4	1,040	4,160	\$1,400	\$5,600	\$1.35

Source: Owner's 12/30/25 Rent Roll	227	854	177,011	\$1,080	\$245,151	\$1.38
TOTALS AND AVERAGES	Total Units	Average Sq. Ft.	Total Sq. Feet	Average Rent/Unit	Total Rent	Average Rent/ SF

UNITS BY TYPE



UNITS BY SIZE



A1/A2



Beds: 1
Baths: 1
Sq ft: 620

B1/B2



Beds: 2
Baths: 1
Sq ft: 845

C1/C2



Beds: 2
Baths: 1.5
Sq ft: 912

D1/D2



Beds: 3
Baths: 2
Sq ft: 912







AMENITIES

Access to Public Transportation

Cable Available

Clubhouse

Copy and Fax Services

Easy Access to Freeways

Easy Access to Shopping

Gated Access

Guest Parking

Laundry Facility

On-call Maintenance

On-site Maintenance

Part-time Courtesy Patrol

Picnic Area with Barbecue

Public Parks Nearby

Shimmering Swimming Pools (2)

Short-term Leasing Available

All-electric Kitchen

Cable Ready

Carpeted Floors

Ceiling Fans

Central Air and Heating

Dishwasher

Mini Blinds

Pantry

Personal Balcony or Patio

Refrigerator

Spacious Walk-in Closets

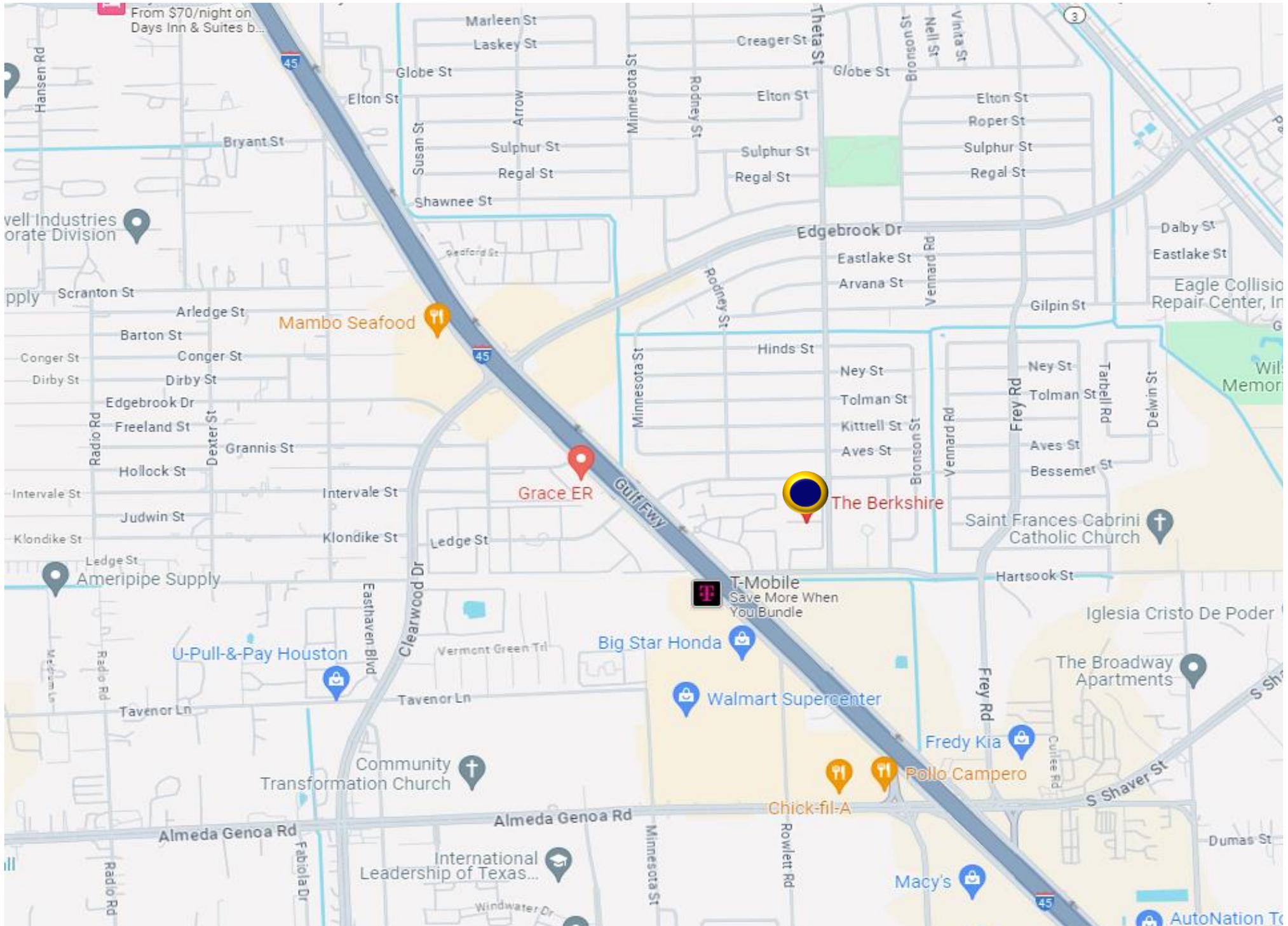
Spectacular Views Available

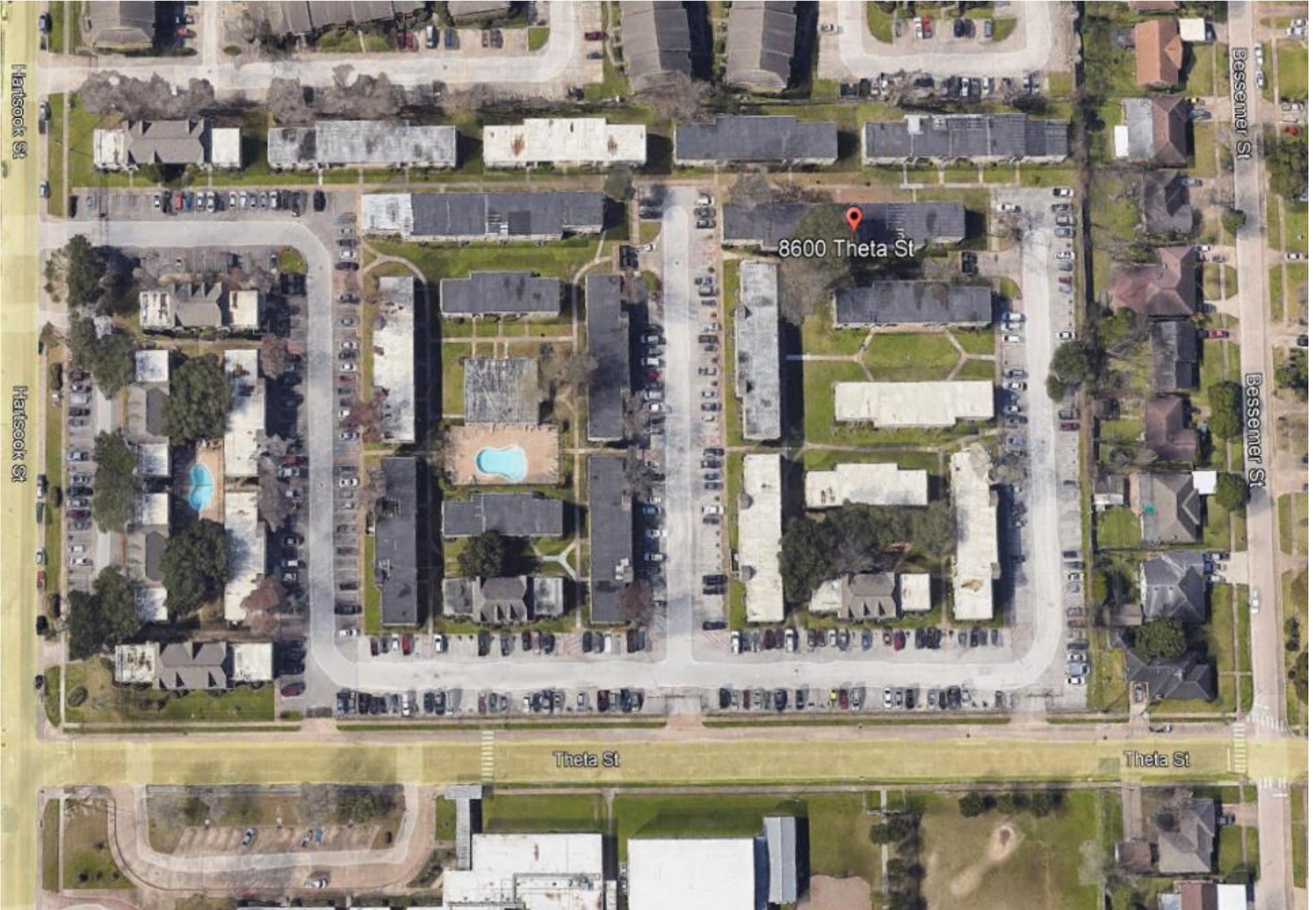
Washer and Dryer Connections

Wood-style Flooring



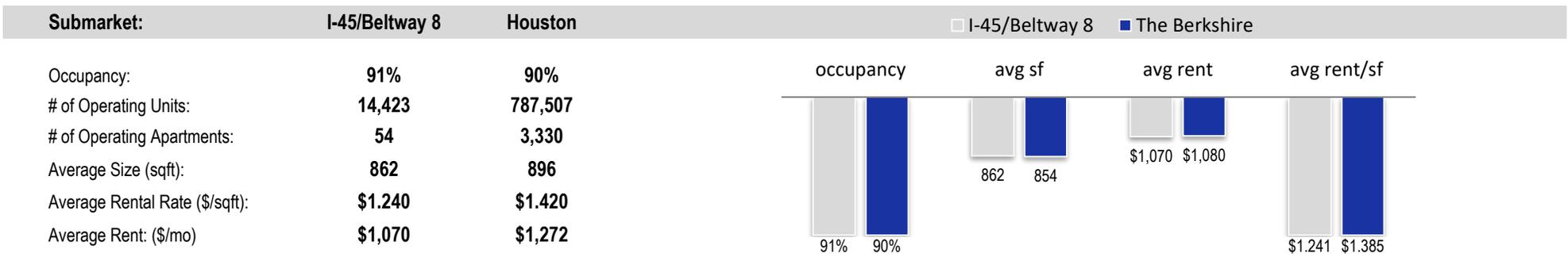
The Berkshire, 8600 Theta, Houston, TX 77034





RENT COMPARABLES (2025 ADS)

Property Name	Yr Blt	Rehabbed	Occ	#Units	Avg SF	Avg Rent	EWG	P/SF
1 Falls of Edgebrook 3927 Arlington Square Dr.	1970	N/A	95%	440	793	\$1,015	E	1.280
2 Edgebrook 101 E Edgebrook	1973	2013	95%	450	863	\$1,105	EW	1.280
3 Park on Vista 213 Vista Rd.	1973	2017	82%	108	846	\$1,074	EWG	1.270
4 Gemini Gardens 301 Halkies St.	1979	N/A	96%	72	813	\$1,000	EW	1.230
5 Granada Terrace 1301 Avenue A	1978	2021	95%	154	716	\$1,368	E	1.910
*Resident Pays E(Electric), W(Water), G(Gas)								
Totals/Averages Comps	1975		93%	245	806	\$1,124		\$1.394
 The Berkshire 8600 Theta	1971	2021	90%	227	854	\$1,080	EW	\$1.385



Falls of Edgebrook

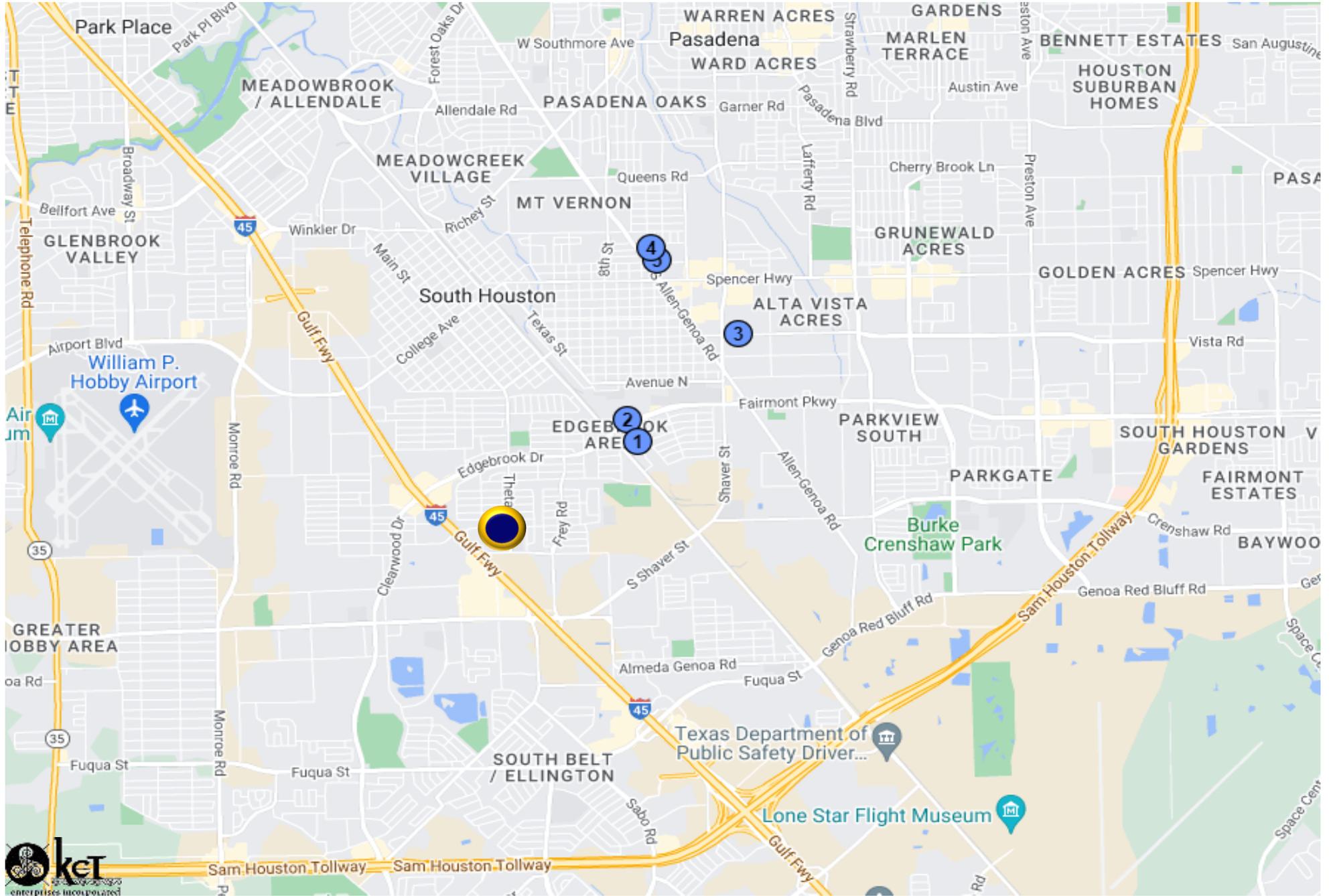
Edgebrook

Park on Vista

Gemini Gardens

Granada Terrace

The Berkshire, 8600 Theta, Houston, TX 77034







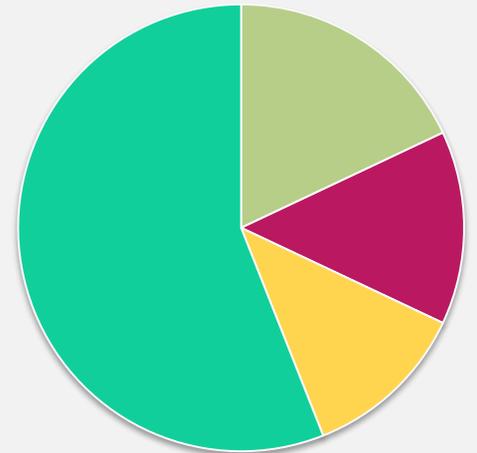
SUMMARY PROFILE

2000-2010 Census, 2021 Estimates with 2026 Projections

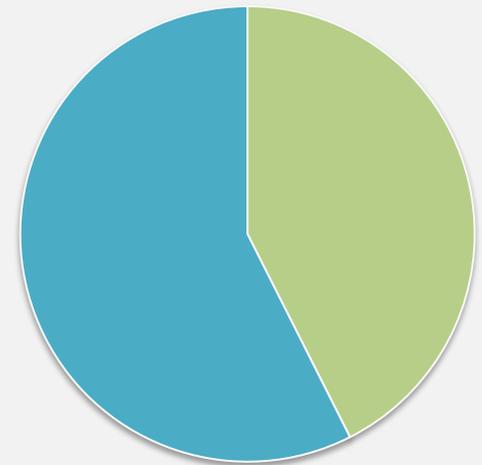
Calculated using Weighted Block Centroid from Block Groups

	1 Mile Radius	2 Mile Radius	3 Mile Radius
The Berkshire, 8600 Theta, Houston, TX 77034			
Population			
2022 Estimated Population	18,677	67,221	125,702
2027 Projected Population	19,381	70,232	133,042
2020 Census Population	18,753	67,482	125,222
2010 Census Population	18,177	63,826	117,310
Projected Annual Growth 2022 to 2027	0.8%	0.9%	1.2%
Historical Annual Growth 2010 to 2022	0.2%	0.4%	0.6%
2022 Median Age	28.5	30.8	31.4
Households			
2022 Estimated Households	6,617	22,476	40,982
2027 Projected Households	6,889	23,558	43,496
2020 Census Households	6,616	22,433	40,624
2010 Census Households	6,216	20,476	36,893
Projected Annual Growth 2022 to 2027	0.8%	1.0%	1.2%
Historical Annual Growth 2010 to 2022	0.5%	0.8%	0.9%
Race and Ethnicity			
2022 Estimated White	23.8%	27.0%	29.3%
2022 Estimated Black or African American	25.9%	17.7%	15.2%
2022 Estimated Asian or Pacific Islander	6.3%	7.2%	6.6%
2022 Estimated American Indian or Native Alaskan	1.3%	1.1%	1.1%
2022 Estimated Other Races	42.7%	47.0%	47.7%
2022 Estimated Hispanic	57.5%	63.3%	65.2%
Income			
2022 Estimated Average Household Income	\$63,857	\$71,154	\$74,965
2022 Estimated Median Household Income	\$53,861	\$61,059	\$62,931
2022 Estimated Per Capita Income	\$22,623	\$23,796	\$24,445
Education (Age 25+)			
2022 Estimated Elementary (Grade Level 0 to 8)	15.9%	13.3%	14.2%
2022 Estimated Some High School (Grade Level 9 to 11)	14.1%	11.6%	10.7%
2022 Estimated High School Graduate	30.6%	31.1%	30.0%
2022 Estimated Some College	20.5%	22.0%	21.1%
2022 Estimated Associates Degree Only	4.8%	6.4%	7.2%
2022 Estimated Bachelors Degree Only	11.2%	11.7%	11.9%
2022 Estimated Graduate Degree	2.7%	3.9%	4.8%
Business			
2022 Estimated Total Businesses	625	2,139	4,249
2022 Estimated Total Employees	5,325	22,017	39,411
2022 Estimated Employee Population per Business	8.5	10.3	9.3
2022 Estimated Residential Population per Business	29.9	31.4	29.6

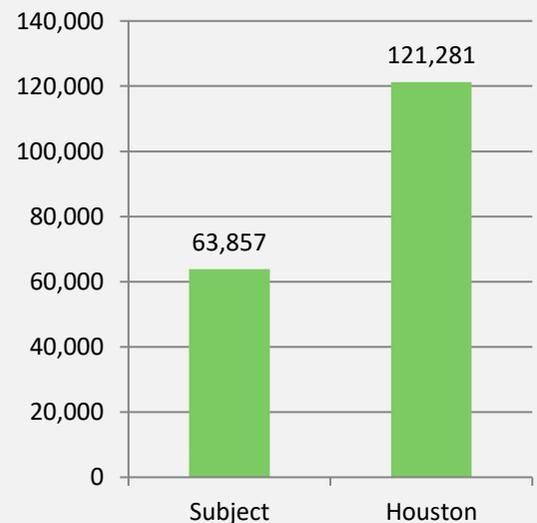
1 Mile Radius

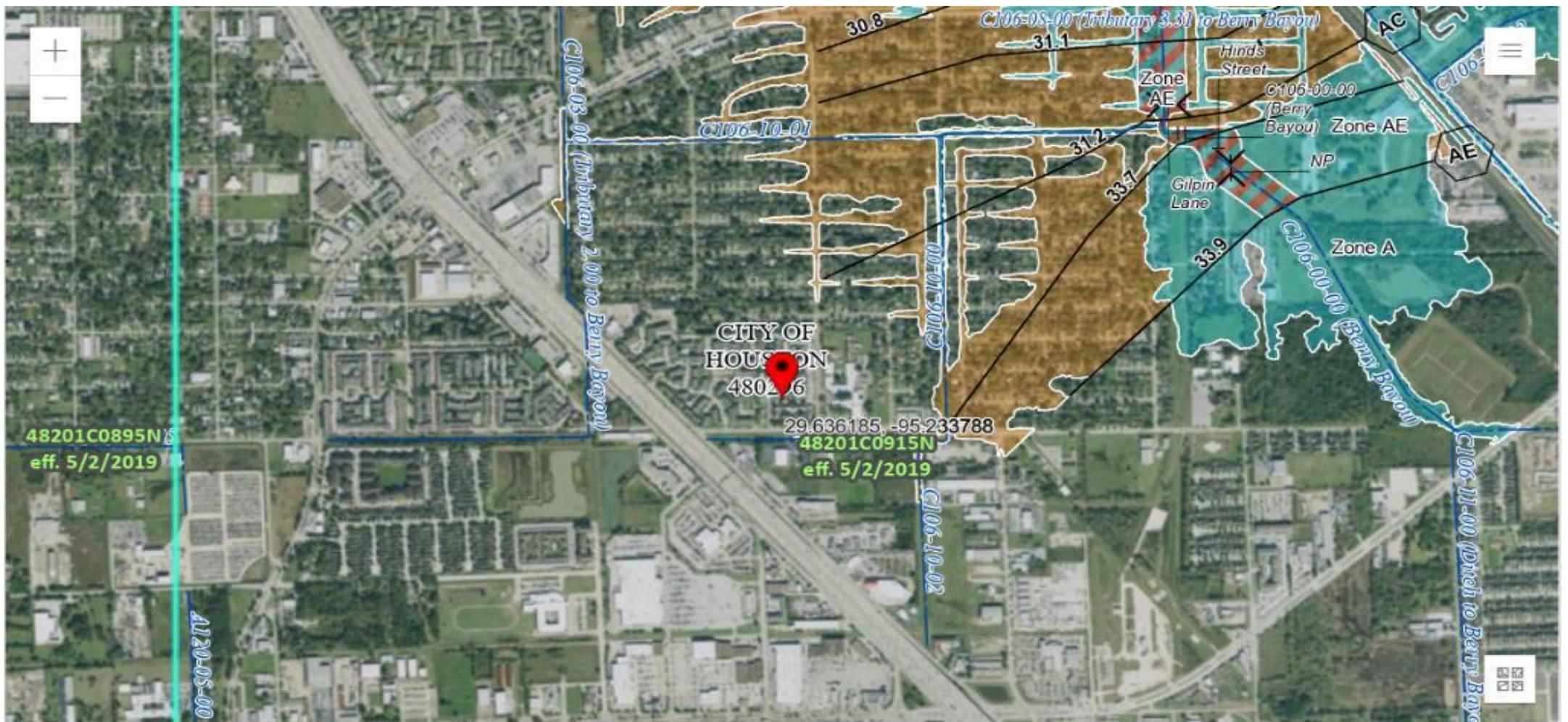


White Black Other Hispanic



Non-Hispanic Hispanic





Esri, USDA Farm Service Agency, Microsoft

Powered by Esri



HOUSTON METRO OVERVIEW

HOUSTON 2025



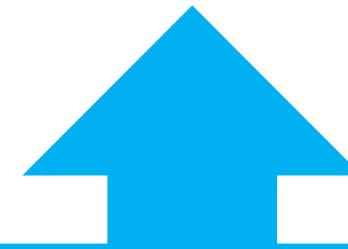
HOUSTON

Houston, the nation's fourth largest city, has become a diverse, vibrant metro filled with talented people who have an undeniable spirit. The economy is strong, the city is made up of many different cultures, and the quality of life is second to none. Houston has one of the youngest, fastest-growing and most diverse populations anywhere in the world.

7.5 million people live in the ten-county Houston-Pasadena-The Woodlands MSA. The City of Houston has 2.3 million residents, the fourth most in the U.S. Nearly 1 in 4 Houstonians are foreign-born.

In addition to Houston's diversity as a community, Houston offers a well-developed suite of key global industries – including energy, life science, manufacturing, logistics and aerospace. As these industries digitize, Houston is a hotbed of rapid technological development thanks to its access to customers and expertise.

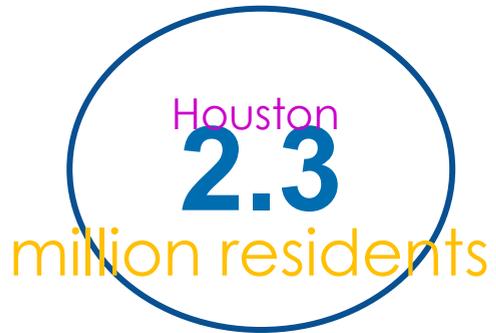
A thriving international city, Houston's ties stretch to all corners of the world. The region's geographic location makes it easy to move both goods and people around the globe. With one of the largest ports in the country and two international airports, Houston connects companies to the world.



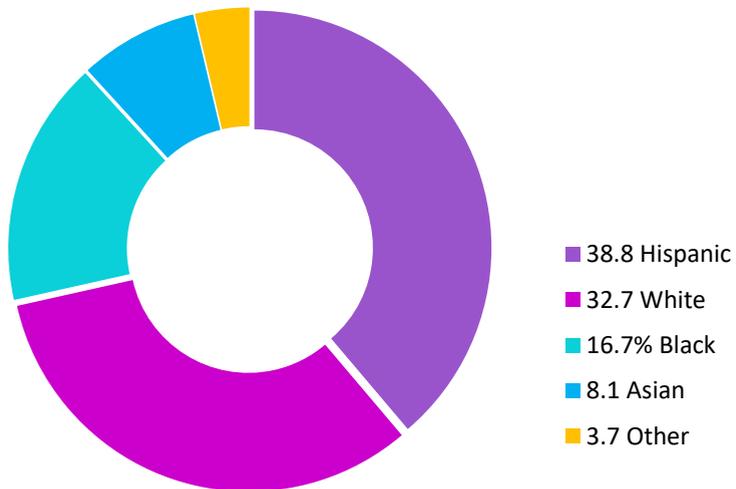
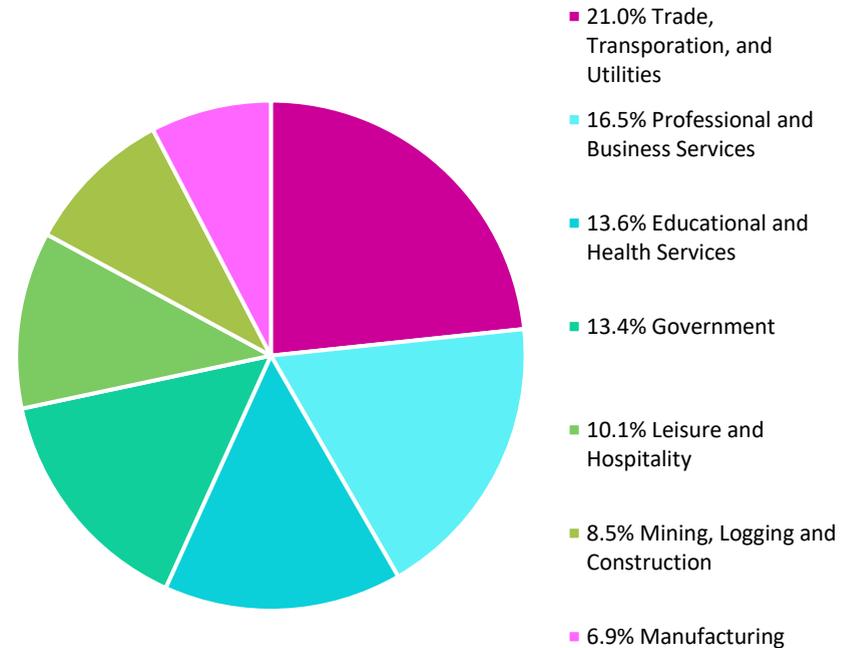
Metro Houston is forecast to add 71,200 jobs next year and finish 2025 with over 3.5 million full-time jobs according to the Greater Houston Partnership's (GHP) annual Houston Region Economic Outlook released in December. Health care and construction industries are expected to advance the farthest, while professional and technical services, government, and restaurant and bars are also expected to realize significant gains.

- ✓ Metro Houston has the **THIRD LARGEST** number of **FORTUNE 500 COMPANIES** in the nation
- ✓ If Houston were a country, it would rank as the **24th LARGEST ECONOMY IN THE WORLD**, exceeding Belgium's and Sweden's Gross Domestic Product
- ✓ Houston's **TEXAS MEDICAL CENTER** is the **WORLD'S LARGEST** medical complex
- ✓ Houston is home to more than **9,100 TECH-RELATED FIRMS** including more than 1,000 venture backed startups

HOUSTON quick facts



- There are **3.5 million jobs** in the Houston MSA
- The Health, Education, and Business & Professional Services industries account for over **1 in 4 jobs** in the region
- The goods-producing sector accounts for nearly **1 in 6 jobs**



- 23** Fortune 500 Headquarters
- 44** Fortune 1,000 Headquarters
- 8** Fortune Global 500
- 29** Forbes Global 2,000
- 94** Inc. 1,000
- 4** Fortune 100 Best Companies to Work For

The Houston - Pasadena - The Woodlands Metropolitan Statistical Area (MSA)

The county seat or administrative center of Harris County is the City of Houston. The ten-county Houston-Pasadena-The Woodlands MSA covers 8,838 square miles, is the nation's 5th largest metro area. An area larger than five states: New Hampshire, New Jersey, Connecticut, Delaware and Rhode Island. [The 10-county Houston MSA had a population of 7,510,253 residents as of July, 1, 2023, according to estimates by the U.S. Census Bureau.]



REGION IN PERSPECTIVE

THE HOUSTON-PASADENA-THE WOODLANDS METROPOLITAN STATISTICAL AREA (MSA) CONTAINS TEN TEXAS COUNTIES:



Population



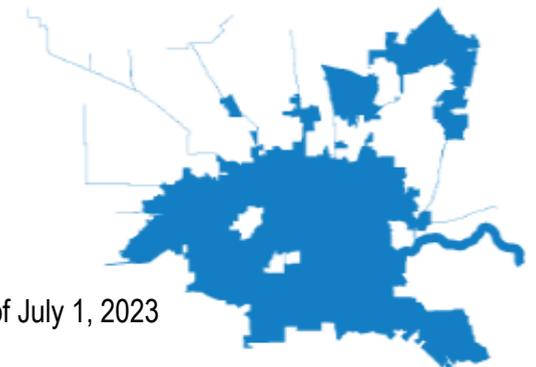
7,510,253

Nine-County Houston MSA, as of July 1, 2023
5th among the nation's metropolitan areas



4,835,125

Harris County Population, as of July 1, 2023
3rd most populous county in the nation



2,314,157

City of Houston Population, as of July 1, 2023
4th most populous U.S. City



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

2-10-2025



TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

KET ENTERPRISES INCORPORATED	0406902	twilk4@ketent.com	713-355-4646
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
TOM WILKINSON	0173897	twilk4@ketent.com	713-355-4646
Designated Broker of Firm	License No.	Email	Phone
N/A	N/A	N/A	N/A
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
N/A	N/A	N/A	N/A
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

IABS 1-1



TOM WILKINSON

Broker/Vice President

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