

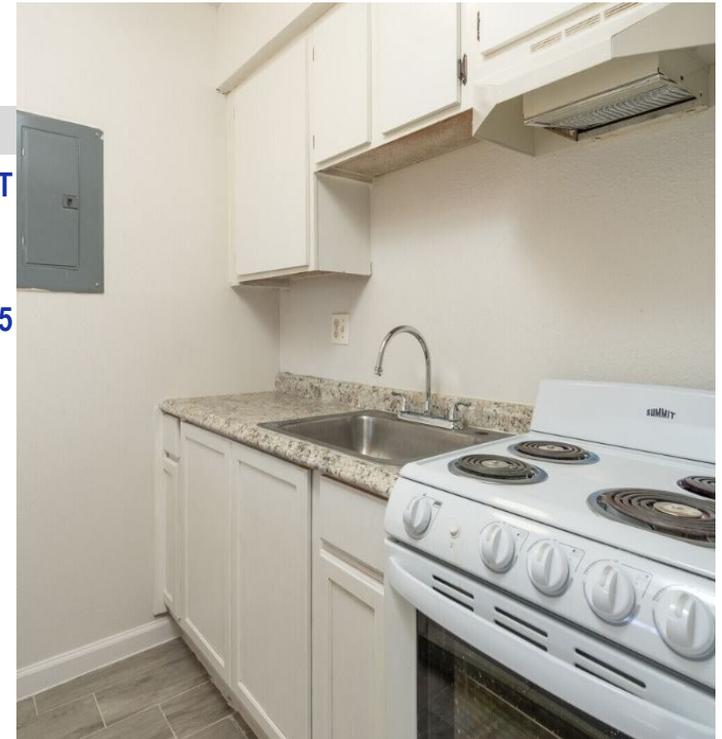
# LAMAR LANDING

APARTMENT HOMES

# The Offering

Lamar Landing | 3580 S M L King Jr Pkwy | Beaumont, TX 77705

OVERVIEW		PRICING	
Total Units:	<b>119</b>	ASKING PRICE	<b>MARKET</b>
Avg Mkt Rent/Unit:	<b>\$648</b>		
Avg Mkt Rent/SF:	<b>\$1.39</b>		
Avg Unit SF:	<b>467</b>	Stabilized NOI	<b>\$304,285</b>
Date Built:	<b>1985</b>		
Date Renovated:	<b>N/A</b>		
Total SF:	<b>55,573</b>		
Total Acreage:	<b>3.23</b>		
Occupancy:	<b>55%</b>		
Class:	<b>C</b>		
Terms:	<b>All Cash</b>		



## INVESTMENT HIGHLIGHTS

- ◆ Offered All Cash or New Loan
- ◆ Located in Beaumont, Texas near Lamar University
- ◆ Property consists of 8 buildings
  - ◆ Stable area occupancy
  - ◆ Ample employment
- ◆ Blue collar and white collar profile

FOR INFORMATION ABOUT THIS PROPERTY PLEASE CONTACT

**HASHIR SALEEM**  
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**KET ENTERPRISES INCORPORATED**

1770 St. James Place | Suite 382 | Houston, TX 77056  
www.ketent.com  
Broker License #406902

# LAMAR LANDING APARTMENTS

**Lamar Landing Apartments** is a 1985 vintage, garden style, 113 unit apartment community located in Beaumont, Texas. The property is located off of SML King Jr Parkway and is within close proximity to Lamar University and Beaumont Botanical Gardens. There are a variety of several other entertainment hot spots, shopping, and dining.

The community consists of one bedroom - one bath apartment homes that are all-electric and have central air and heating. The property is pet-friendly. Community amenities include a laundry facility and a shimmering swimming pool. Enjoy a snack from the vending machines.



**119**  
units



**1985**  
year built



**N/A**  
rehabbed



**55%**  
occupancy



Financial Information		Proposed Loan Parameters		Operating Information	
<b>ASKING PRICE</b>	<b>MARKET</b>	New Loan @ 65% of Asking		Est Mkt Rent (Mar-26)	\$77,111
		Amortization (months)		12 Mo Avg	\$51,900
		Debt Service		Physical Occ (Mar-26)	55%
Stabilized NOI	\$304,285	Interest Only Payment		Est Ins per Unit per Yr	\$1,500
		Interest Rate		<b>Property Tax Information</b>	
		Date Due		2025 Tax Rate/\$100	2.303981
		Est Res for Repl/Unit/Yr		2025 Tax Assessment	\$5,958,243
		Yield Maintenance		Est 2025 Taxes	\$137,277
		Transfer Fee		Est Future Tax Assessment	\$5,958,243
				Est Future Taxes	\$137,277

Interest Rates Vary Daily

Current Street Rent with a 5% Increase	971,594	\$80,966 / Mo		
Estimated Gross Scheduled Income	971,594	\$80,966 / Mo	Number of Units	119
Estimated Loss to Lease (2% of Total Street Rent)	(19,432)	2%	Avg Unit Size	467
Estimated Vacancy (10% of Total Street Rent)	(97,159)	10%		
Estimated Concessions and Other Rental Losses (2% of Total Street)	(19,432)	2%	Net Rentable Area	55,573
Estimated Utilities Income	44,488	\$374 / Unit / Yr	Land Area (Acres)	3.23
Estimated Other Income	41,988	\$353 / Unit / Yr	Units per Acre	36.842
Estimated Total Rental Income	922,047			
<b>ESTIMATED TOTAL PRO-FORMA INCOME</b>	<b>922,047</b>	<b>\$76,837 / Mo</b>		

	MODIFIED ACTUALS - Feb '25 thru Jan '26		PRO-FORMA	
<b>12 Months Income</b>	<b>\$622,798</b>		<b>\$922,047</b>	
<b>EXPENSE</b>	<b>FIXED EXPENSES</b>		<b>FIXED EXPENSES</b>	
<b>Fixed Expenses</b>	<b>Fixed Expenses</b>		<b>Fixed Expenses</b>	
Taxes	\$138,977	\$1,168 per Unit	\$137,277	\$1,154 per Unit
Insurance	\$67,074	\$564 per Unit	\$178,500	\$1,500 per Unit
<b>Total Fixed Expense</b>		<b>\$206,051</b>		<b>\$315,777</b>
		\$1,732 per Unit		\$2,654 per Unit
<b>Utilities</b>	<b>Utilities</b>		<b>Utilities</b>	
Electricity	\$18,398	\$155 per Unit	\$18,398	\$155 per Unit
Water & Sewer	\$69,665	\$585 per Unit	\$69,665	\$585 per Unit
Gas	\$0	\$ per Unit	\$0	\$ per Unit
<b>Total Utilities</b>		<b>\$88,063</b>		<b>\$88,063</b>
		\$740 per Unit		\$740 per Unit
<b>Other Expenses</b>	<b>Other Expenses</b>		<b>Other Expenses</b>	
General & Admin & Marketing	\$39,027	\$328 per Unit	\$39,027	\$328 per Unit
Repairs & Maintenance	\$14,117	\$119 per Unit	\$14,117	\$119 per Unit
Labor Costs	\$76,729	\$645 per Unit	\$76,729	\$645 per Unit
Contract Services	\$22,992	\$193 per Unit	\$22,992	\$193 per Unit
Management Fees	\$18,654	3.00%	\$25,356	2.75%
<b>Total Other Expense</b>		<b>\$171,520</b>		<b>\$178,222</b>
		\$1,441 per Unit		\$1,498 per Unit
<b>Total Operating Expense</b>		<b>\$465,634</b>		<b>\$582,062</b>
		\$3,913 per Unit		\$1,498 per Unit
<b>Reserve for Replacement</b>		<b>\$35,700</b>		<b>\$35,700</b>
		\$300 per Unit		\$300 per Unit
<b>Total Expense</b>		<b>\$501,334</b>		<b>\$617,762</b>
		\$4,213 per Unit		\$5,191 per Unit
<b>Net Operating Income (Actual Underwriting)</b>		<b>\$121,464</b>		<b>\$304,285</b>
<b>ASKING PRICE</b>		<b>MARKET</b>		<b>MARKET</b>

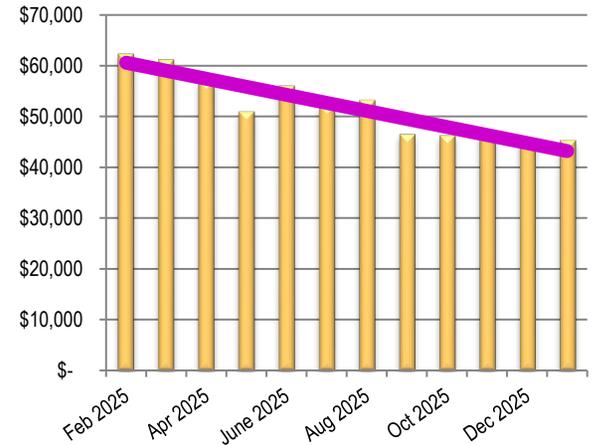
NOTES: ACTUALS: Income and Expenses calculated using owner's 1/26 trailing 12 operating statement. PRO FORMA: Income is Pro Forma as Noted. Taxes were calculated using 2025 Tax Rate & Future Assessment. Insurance is estimated. Management Fees calculated as 2.8% of Gross Income, Other expenses are Estimated for the Pro Forma.

DISCLAIMER: The information contained herein has been obtained from sources that we deem reliable. We have no reason to doubt the accuracy of the information, but we have not verified it and make no guaranty, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. We have not determined whether the property complies with deed restrictions or any city licensing or ordinances including life safety compliance or if the property lies within a flood plain. THE PROSPECTIVE BUYER SHOULD CAREFULLY VERIFY EACH ITEM OF INCOME OR EXPENSE AND PERFORM OR HAVE PERFORMED ANY INSPECTIONS TO VERIFY POSSIBLE CONTAMINATION BY ASBESTOS, LEAD PAINT, MOLD OR ANY OTHER HAZARDOUS SUBSTANCES. The owner reserves the right to withdraw this listing or change the price at anytime without notice during the marketing period.

PROPERTY INFORMATION				EXISTING MORTGAGE		TAXING AUTHORITY - JEFFERSON COUNTY	
Age:	1985	# of Stories:	2	Mortgage Balance	PROPERTY ID: 125373		
Rehabbed:	N/A	Buildings:	8	Amortization	Beaumont ISD	\$0.934810	
		Units/Acre	36.84	Interest Only Payment	City of Beaumont	\$0.659663	
Elec Meter:	Indiv	Open Parking:	Yes	Debt Service	Port of Beaumont	\$0.080273	
A/C Type:	HVAC	Covered Parking:	No	Assumable	Sabine Neches Nav Dist	\$0.088000	
Water:	RUBS	Garage Parking:	No	Monthly Escrow	Drainage District #6	\$0.184235	
Gas:	N/A			Origination Date	Jefferson County	\$0.357000	
EWG:	EW	Construction Quality:	C	Due Date			
		Submarket:	Beaumont, Texas	Interest Rate			
Wiring:	Copper						
Roof:	Pitched	Concessions:	Currently there are no leasing concessions in place	Yield Maintenance			
Materials:	Brick/Wood			Transfer Fee		2025 Tax Rate/\$100	\$2.303981
Paving:	Concrete					2025 Tax Assessment	\$5,958,243
Resident pays for E(Elec); W(Water);G(Gas)							

**COLLECTIONS**

<b>Total</b>	<b>\$</b>	<b>622,798</b>		
Feb 2025	\$	62,325	<b>12 Mo Avg</b>	<b>\$ 51,900</b>
Mar 2025	\$	61,172		
Apr 2025	\$	56,898		
May 2025	\$	50,996	<b>9 Mo Avg</b>	<b>\$ 49,156</b>
June 2025	\$	56,059		
July 2025	\$	52,044		
Aug 2025	\$	53,239	<b>6 Mo Avg</b>	<b>\$ 47,217</b>
Sept 2025	\$	46,500		
Oct 2025	\$	46,284		
Nov 2025	\$	46,558	<b>3 Mo Avg</b>	<b>\$ 45,760</b>
Dec 2025	\$	45,372		
Jan 2026	\$	45,351		



**FINANCIAL HIGHLIGHTS**

### UNIT MIX

Floorplan	Type	No. Units	Sq Ft	Total SqFt	Average Rent/Unit	Total Rent	+EWG	Rent/SF
Josephine	1 Bed/1 Bath	63	467	29,421	\$647	\$40,787	EW	\$1.39
Napoleon	1 Bed/1 Bath	56	467	26,152	\$649	\$36,324	EW	\$1.39
Source: Owner's 3/03/26 Rent Roll		<b>119</b>	<b>467</b>	<b>55,573</b>	<b>\$648</b>	<b>\$77,111</b>	<b>+EW</b>	<b>\$1.39</b>
<b>TOTALS AND AVERAGES</b>		<b>Total Units</b>	<b>Average Sq. Ft.</b>	<b>Total Sq. Feet</b>	<b>Average Rent/Unit</b>	<b>Total Rent</b>	<b>+EWG</b>	<b>Average Rent/SF</b>



Air Conditioning



Dishwasher



High Speed Internet Access



Refrigerator

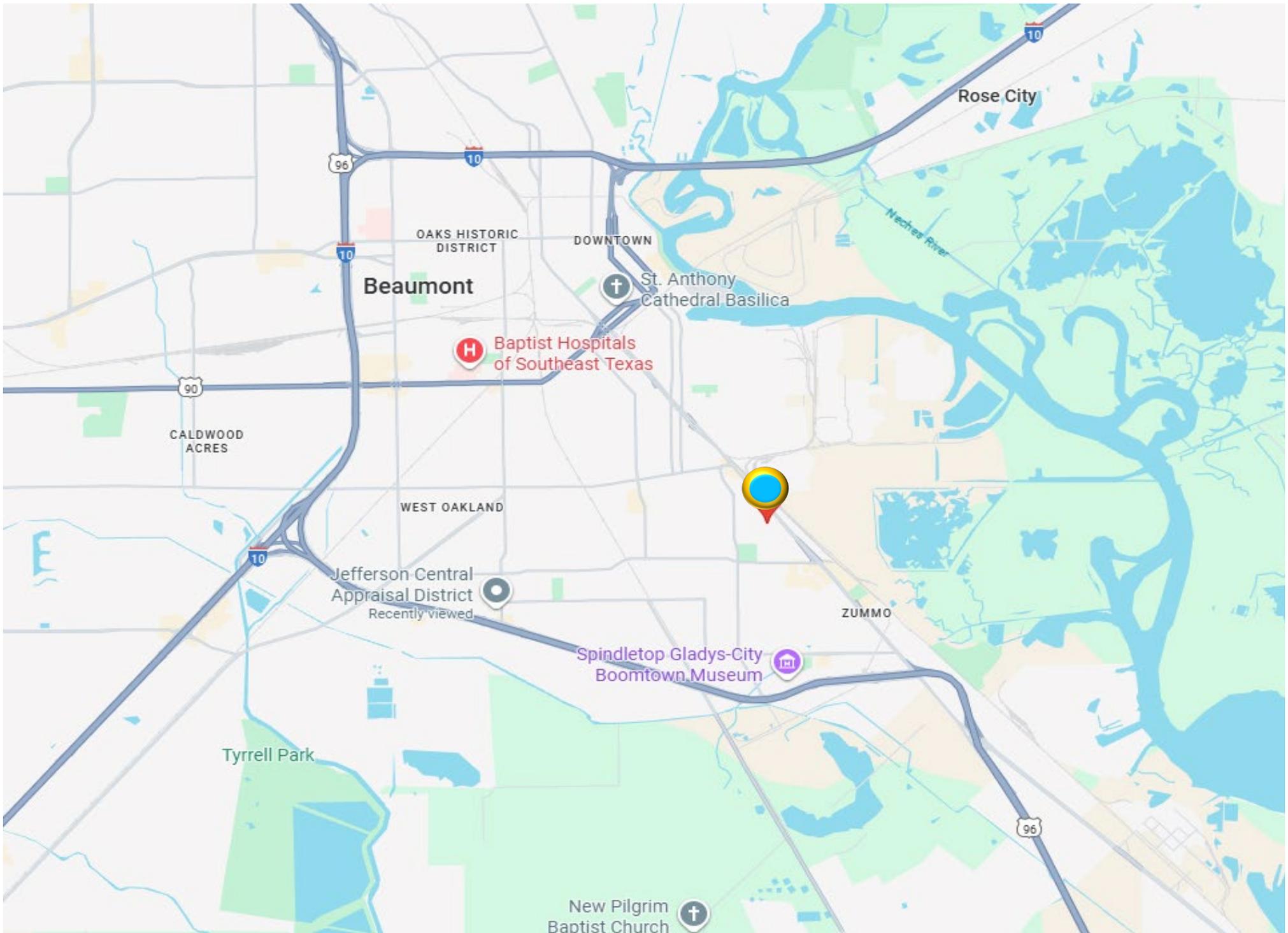
## AMENITIES AND FEATURES

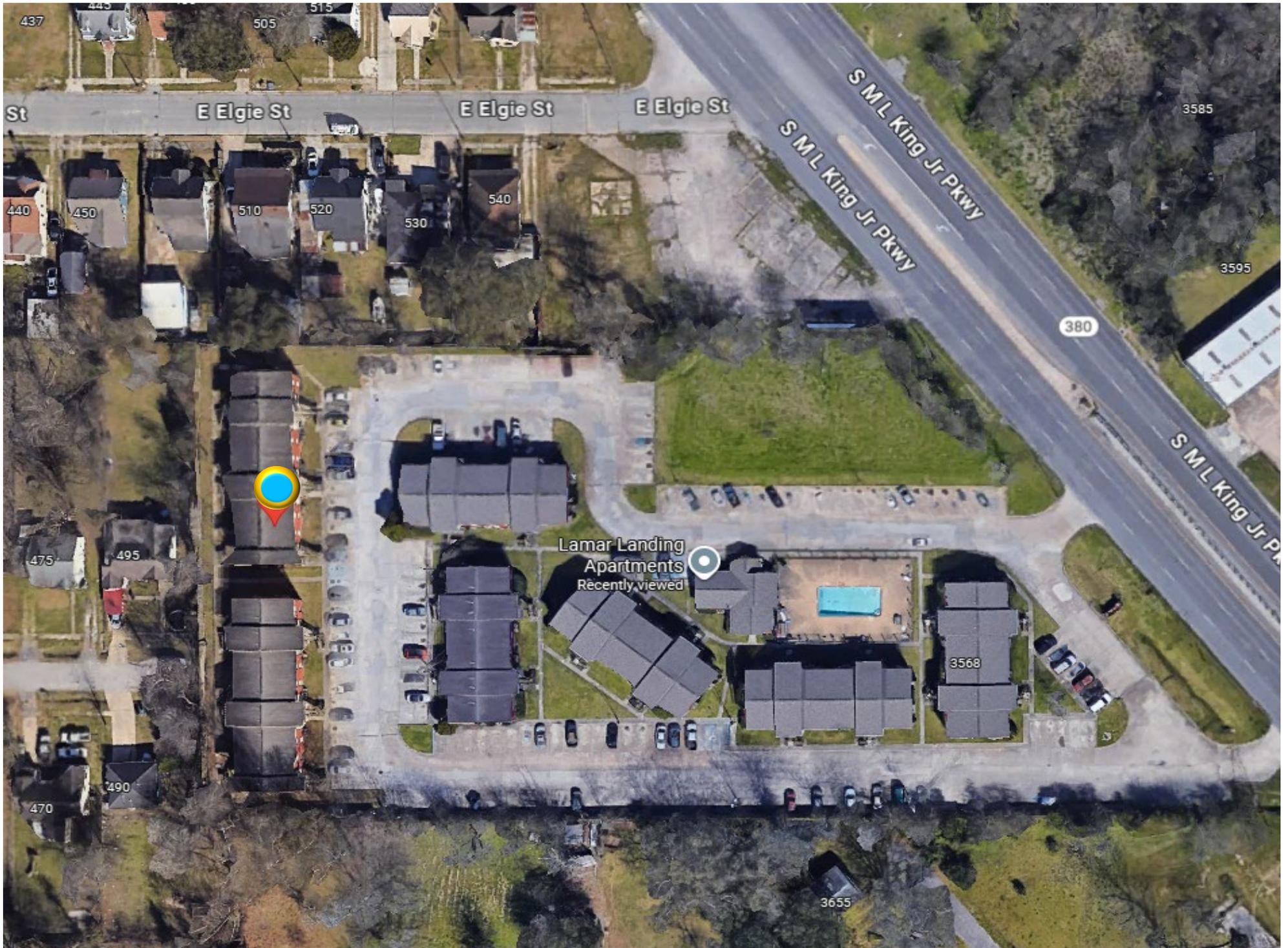
- ✓ High Speed Internet Access
- ✓ Air Conditioning
- ✓ Heating
- ✓ Cable Ready
- ✓ Dishwasher
- ✓ Disposal
- ✓ Kitchen
- ✓ Refrigerator
- ✓ Carpet
- ✓ Laundry Facilities
- ✓ Pool



# LOCATION OVERVIEW

- Situated directly east of Beaumont's city center, the South Park neighborhood encompasses most of the city's greatest attractions. Well-maintained parks sprinkled throughout the neighborhood make it great for families, and local museums highlight Texan culture. Dine on tasty, well-made food at the local cafes on College Street, or take a four-minute trip to Downtown Beaumont to see the Art Museum of Texas or get close to the Neches River.
- The neighborhood is also home to Lamar University, one of the fastest-growing universities in Texas. Rentals in South Park range from affordable apartments south of Lavaca Street that are great for students, or charming single-family homes closer to downtown.
- Situated about an hour east of Houston, Beaumont is a historic city regarded for being the site of the first major oil discovery of the Texas Oil Boom. Beaumont honors its storied past with an array of fascinating museums, including the Spindletop-Gladys City Boomtown Museum, Texas Energy Museum, Art Museum of Southeast Texas, and the Edison Museum.
- Beaumont exudes a small-town atmosphere with a charming downtown district and a strong sense of community. Residents enjoy a broad range of apartments and houses available for rent along tree-lined avenues in Beaumont. The city is also home to Lamar University, making it a top choice for many students, faculty, and staff. Beaumont is revered for its excellent recreational opportunities, boasting close proximity to Tyrrell Park, Village Creek State Park, Sea Rim State Park, and McFaddin National Wildlife Refuge, as well as the Neches River.





Lamar Landing  
Apartments  
Recently viewed

437 445 505 515  
St E Elgie St E Elgie St E Elgie St  
440 450 510 520 530 540  
3585  
3595  
380  
S M L King Jr Pkwy  
S M L King Jr Pkwy  
475 495  
3568  
470 490  
3655



Cardinal Oaks

Lamar Florida

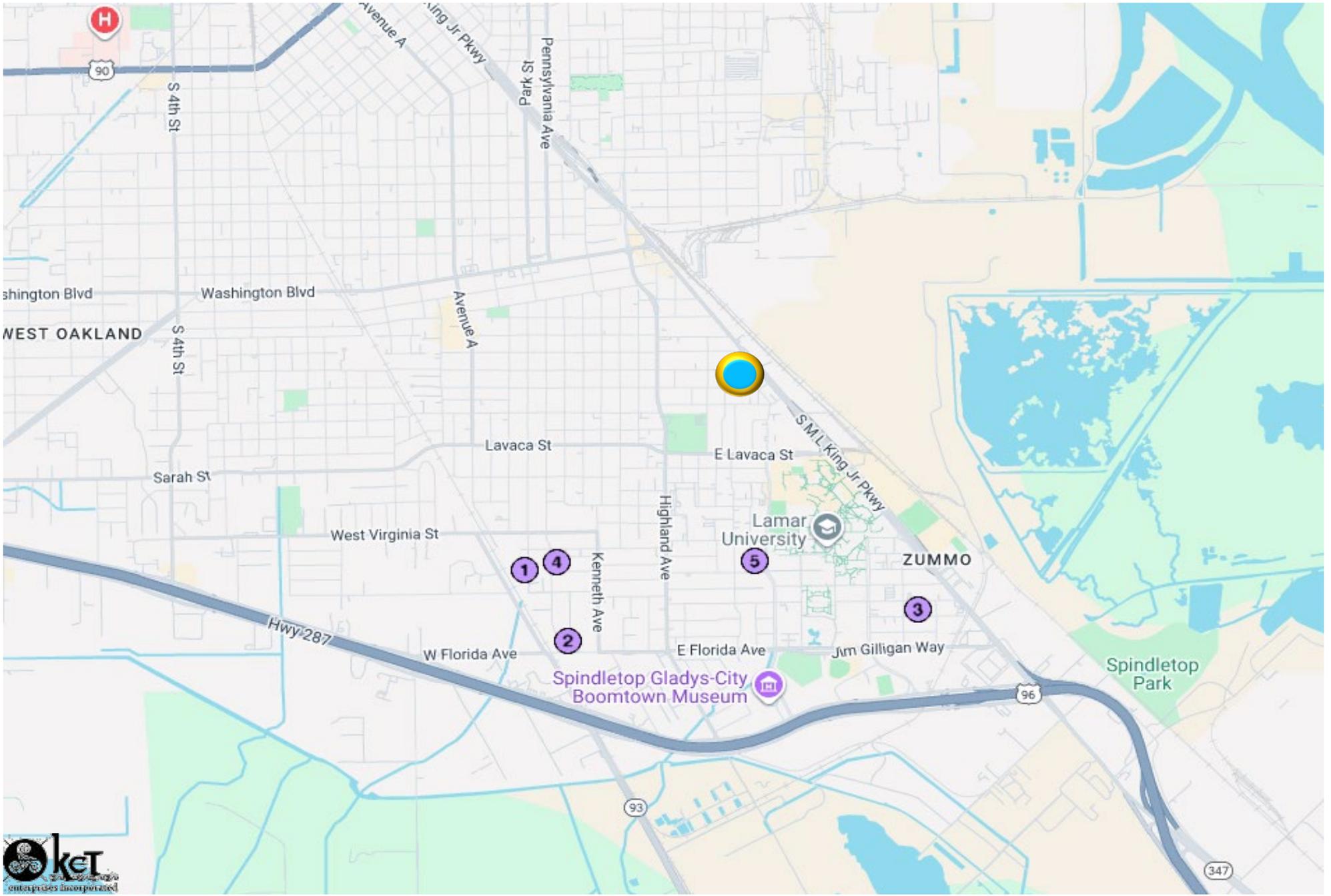
Hacienda Apartments

Bonita Apartments

Hartel Courts

	Property Name	Yr Blt	Reahbbed	Occ	#Units	Avg SF	Avg Rent	EWG	P/SF
1	Cardinal Oaks 1280 Saxe St.	1970			152	818	\$1,043		1.275
2	Lamar Florida 990 W Florida Ave.	1972			48	975	\$828		0.849
3	Hacienda Apartments 1145 Oregon Ave.	1963			131	650	\$763		1.173
4	Bonita Apartments 4745 Park St.	1987			20	700	\$875		1.250
5	Hartel Courts 4665 Hartel St.	1978			4	800	\$795		0.994
<i>*Resident Pays E(Electric), W(Water), G(Gas)</i>									
Totals/Averages Comps		1974			71	789	\$874		\$1.108
	Lamar Landing 3580 SML King Jr Pkwy	1985	N/A	55%	119	467	\$648	+EW	\$1.388





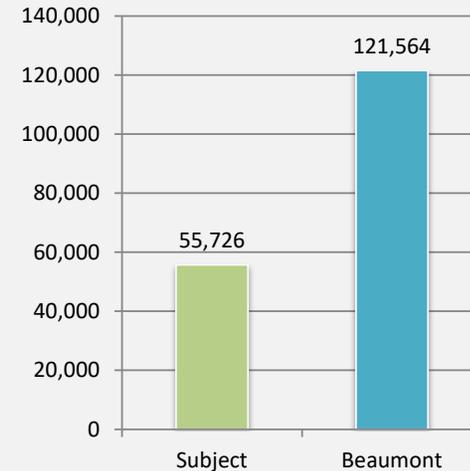
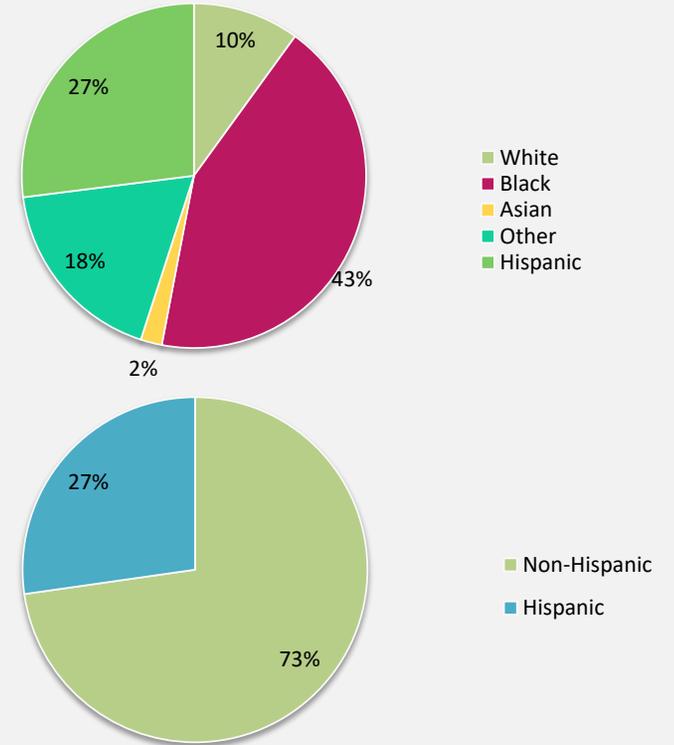
**DEMOGRAPHIC SUMMARY PROFILE**

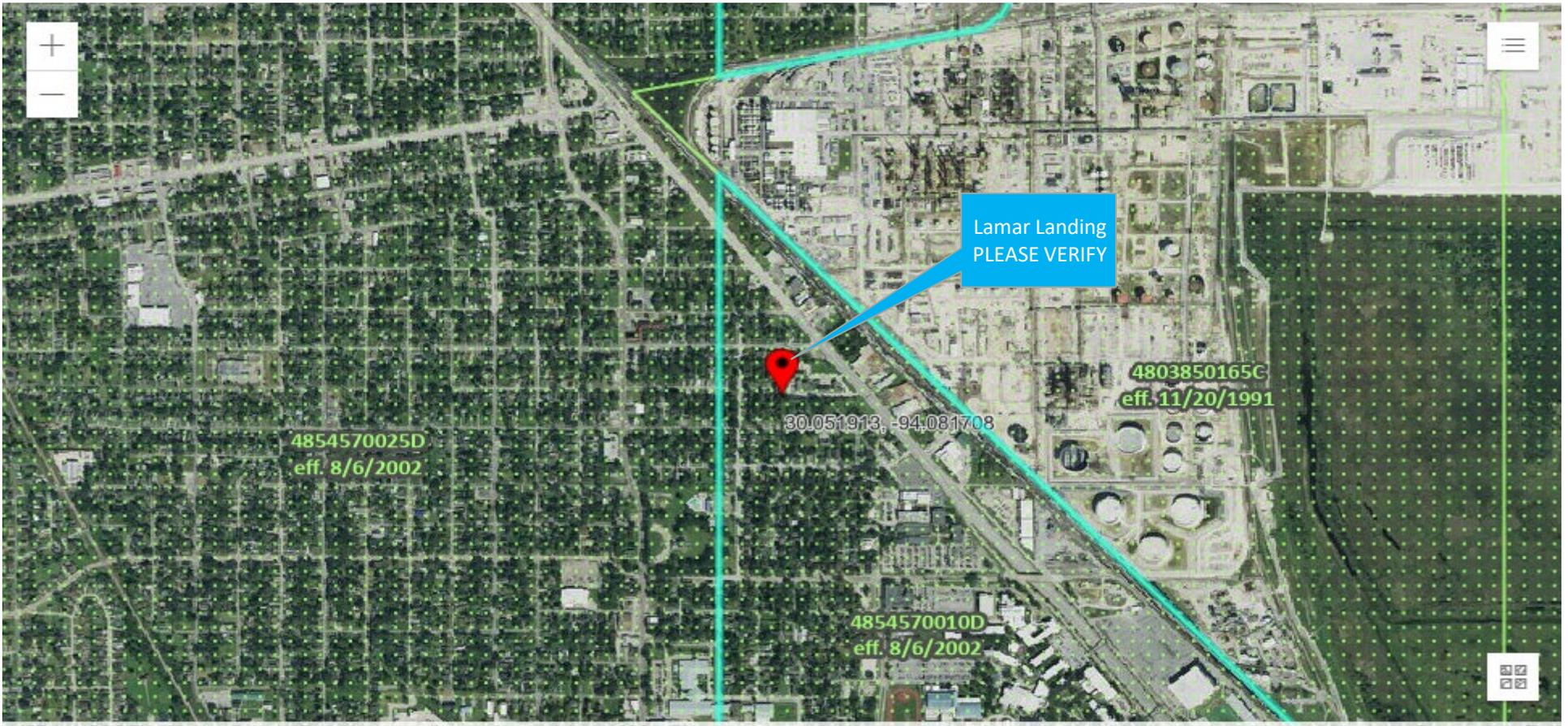
2000-2010 Census, 2025 Estimates with 2030 Projections

Calculated using Weighted Block Centroid from Block Groups

Lamar Landing   3580 S M L King Jr Pkwy   Beaumont, TX 77705	1 Mile	2 Miles	3 Miles
<b>Population</b>			
2025 Estimated Population	7,315	19,943	27,026
2030 Projected Population	7,014	19,305	26,317
2020 Census Population	7,827	21,019	28,543
2010 Census Population	9,498	24,079	31,150
Projected Annual Growth 2025 to 2030	-0.8%	-0.6%	-0.5%
Historical Annual Growth 2010 to 2025	-1.5%	-1.1%	-0.9%
2025 Median Age	30.3	32.2	32.6
<b>Households</b>			
2025 Estimated Households	2,619	7,239	9,919
2030 Projected Households	2,492	6,984	9,642
2020 Census Households	2,839	7,671	10,524
2010 Census Households	3,055	8,180	10,935
Projected Annual Growth 2025 to 2030	-1.0%	-0.7%	-0.6%
Historical Annual Growth 2010 to 2025	-1.0%	-0.8%	-0.6%
<b>Race and Ethnicity</b>			
2025 Estimated White	13.6%	13.5%	13.8%
2025 Estimated Black or African American	58.9%	59.8%	61.4%
2025 Estimated Asian or Pacific Islander	3.4%	3.2%	2.6%
2025 Estimated American Indian or Native Alaskan	1.2%	0.9%	0.8%
2025 Estimated Other Races	22.9%	22.7%	21.4%
2025 Estimated Hispanic	27.3%	26.8%	25.1%
<b>Income</b>			
2025 Estimated Average Household Income	\$55,726	\$59,532	\$59,650
2025 Estimated Median Household Income	\$47,165	\$48,838	\$47,476
2025 Estimated Per Capita Income	\$20,112	\$21,782	\$22,087
<b>Education (Age 25+)</b>			
2025 Estimated Elementary (Grade Level 0 to 8)	9.8%	10.5%	11.1%
2025 Estimated Some High School (Grade Level 9 to 11)	10.7%	9.6%	9.5%
2025 Estimated High School Graduate	40.7%	41.2%	41.1%
2025 Estimated Some College	23.4%	22.2%	21.4%
2025 Estimated Associates Degree Only	5.4%	6.0%	6.5%
2025 Estimated Bachelors Degree Only	5.9%	6.7%	6.5%
2025 Estimated Graduate Degree	4.0%	3.8%	3.8%
<b>Business</b>			
2025 Estimated Total Businesses	112	472	1,640
2025 Estimated Total Employees	2,373	6,098	20,870
2025 Estimated Employee Population per Business	21.2	12.9	12.7
2025 Estimated Residential Population per Business	65.5	42.3	16.5

**1 mile radius**





USDA, USGS The National Map: Orthoimagery. Data refreshed June, 2024.

Powered by Esri

<p><b>PIN</b></p> <ul style="list-style-type: none"> <li> Approximate location based on user input and does not represent an authoritative property location</li> </ul> <p><b>MAP PANELS</b></p> <ul style="list-style-type: none"> <li> Selected FloodMap Boundary</li> <li> Digital Data Available</li> <li> No Digital Data Available</li> <li> Unmapped</li> </ul> <p><b>OTHER AREAS</b></p> <ul style="list-style-type: none"> <li> Area of Minimal Flood Hazard Zone X</li> <li> Effective LOMRs</li> <li> Area of Undetermined Flood Hazard Zone D</li> <li> Otherwise Protected Area</li> <li> Coastal Barrier Resource System Area</li> </ul>	<p><b>SPECIAL FLOOD HAZARD AREAS</b></p> <ul style="list-style-type: none"> <li> Without Base Flood Elevation (BFE) Zone A, V, 400</li> <li> With BFE or Depth</li> <li> Regulatory Floodway Zone AE, AO, AH, VE, AR</li> </ul> <p><b>OTHER AREAS OF FLOOD HAZARD</b></p> <ul style="list-style-type: none"> <li> 0.2% Annual Chance Flood Hazard, Areas of 1% annual chance flood with average depth less than one foot or with drainage areas of less than one square mile Zone X</li> <li> Future Conditions 1% Annual Chance Flood Hazard Zone X</li> <li> Area with Reduced Flood Risk due to Levee. See Notes. Zone X</li> <li> Area with Flood Risk due to Levee Zone D</li> </ul>	<p><b>OTHER FEATURES</b></p> <ul style="list-style-type: none"> <li> Cross Sections with 1% Annual Chance Water Surface Elevation</li> <li> Coastal Transect</li> <li> Base Flood Elevation Line (BFE)</li> <li> Limit of Study</li> <li> Jurisdiction Boundary</li> <li> Coastal Transect Baseline</li> <li> Profile Baseline</li> <li> Hydrographic Feature</li> </ul> <p><b>GENERAL STRUCTURES</b></p> <ul style="list-style-type: none"> <li> Channel, Culvert, or Storm Sewer</li> <li> Levee, Dike, or Floodwall</li> </ul>
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## Information About Brokerage Services

*Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.*

11-03-2025



**TYPES OF REAL ESTATE LICENSE HOLDERS:**

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

**A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):**

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

**WRITTEN AGREEMENTS ARE REQUIRED IN CERTAIN SITUATIONS:** A license holder who performs brokerage activity for a prospective buyer of residential property must enter into a written agreement with the buyer before showing any residential property to the buyer or if no residential property will be shown, before presenting an offer on behalf of the buyer. This written agreement must contain specific information required by Texas law. For more information on these requirements, see section 1101.563 of the Texas Occupations Code. **Even if a written agreement is not required, to avoid disputes, all agreements between you and a broker should be in writing and clearly establish: (i) the broker's duties and responsibilities to you and your obligations under the agreement; and (ii) the amount or rate of compensation the broker will receive and how this amount is determined.**

**A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:**

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**A LICENSE HOLDER CAN SHOW PROPERTY TO A BUYER/TENANT WITHOUT REPRESENTING THE BUYER/TENANT IF:**

- The broker has not agreed with the buyer/tenant, either orally or in writing, to represent the buyer/tenant;
- The broker is not otherwise acting as the buyer/tenant's agent at the time of showing the property;
- The broker does not provide the buyer/tenant opinions or advice regarding the property or real estate transactions generally; and
- The broker does not perform any other act of real estate brokerage for the buyer/tenant.

Before showing a residential property to an unrepresented prospective buyer, a license holder must enter into a written agreement that contains the information required by section 1101.563 of the Texas Occupations Code. The agreement may not be exclusive and must be limited to no more than 14 days.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Name of Designated Broker of Licensed Business Entity, if applicable	License No.	Email	Phone
N/A	N/A	N/A	N/A
Name of Licensed Supervisor of Sales Agent/Associate, if applicable	License No.	Email	Phone
N/A	N/A	N/A	N/A
Name of Sales Agent/Associate	License No.	Email	Phone

\_\_\_\_\_  
Buyer/Tenant/Seller/Landlord Initials

\_\_\_\_\_  
Date



## HASHIR SALEEM

Broker/Senior Associate

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### ENTERPRISES INCORPORATED

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713-355-4646

Broker License #0406902

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